

A guide to how to register to bid at an Acuitus auction



Click here to email a team member and we will help

The Register to Bid form can only be submitted online for lots in the current auction. For a sample of the form please <u>click here</u>.

If you need help please contact us by <u>email</u> or by phoning or emailing the Acuitus team contact shown on the property page or on the <u>contacts page</u> of our website.

We will guide you through the process. Please ensure that before the auction starts you receive written confirmation from us that your registration to bid has been successfully completed.

As a bidder you will not be charged by us for this service.

Follow the 5 easy stages below

There are 5 easy stages to completing the Acuitus register to bid form.

1. The lot(s)

The lot numbers and addresses for which you may wish to bid.

2. About you and the legal purchaser

As the bidder, your full name and home address, email address and your contact/mobile phone number.

The name and contact details of the legal purchaser who will buy the lot.

The name and contact details of the solicitor who will be acting for the purchaser in completing the purchase.

3. Proof of identity

For you as the bidder

Upload your passport page with your photograph or driving licence as evidence of your identity. For proof of address, upload a bank statement or similar, such as a utility bill, which is less than three months' old.

For the purchaser, if different from you

Tell us if someone other than you will be the legal purchaser. We will need their full details as well.

The information you should provide depends on the legal entity of the purchaser. For instance, if the purchaser is to be your company we will need Certificate of Incorporation and Registration number.

If you are bidding as agent on behalf of someone else upload evidence of your authority to do so.

In all cases we are legally required by Government to identify the beneficial owner under the Money Laundering Regulations.

4. Source of funds for the deposit

Under the Money Laundering Regulations we need to check where the deposit is coming from. As the deposit is to be paid into the Acuitus client's account, we need to have beforehand details of the account. Under the Money Laundering Regulations the account upon which the deposit is drawn must be a UK approved financial institution and be in the name of the purchaser or bidder or other entity if previously approved by us under the Regulations.

5. Read the terms and conditions for remote bidding

These are very important and you must confirm that you have read and accepted them. For the terms and conditions please <u>click here</u>. If there is something you don't understand please contact us straightaway. We are here to help you.

If you are the successful bidder

You must pay the deposit by electronic bank transfer to the Acuitus client's bank account immediately after the auction and no later than 15:30 the following day. The funds must be in GB sterling and be drawn on the account of the bidder or purchaser held in a UK Approved Financial Institution.

In accordance with the terms and conditions for remote bidding we will sign the memorandum of sale and other relevant documentation on your behalf and send it to your solicitor once we have accepted your deposit.