M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)





Freehold Industrial Investment

M27 9PN





Property Information

Freehold Industrial Investment

- Let to HB Accident Repair Network Ltd Until 2030 (Subject to Option)
- · Attractive and Modern Industrial Unit
- Rent Reviewed in line with the Retail Price Index (RPI) subject to Minimum of 2% and a Maximum of 4%.
- Approximate Site Area of 0.55 Ha (1.40 Acres)
- Appropriate Site Coverage of 39%
- Well Located in Commercial Hub Close to the M60 and M61
- Nearby occupiers include Amazon, Howdens, Screwfix and Toolstation

Lot 12

Auction

12/Jul/2022

Rent

£125,000 per Annum Exclusive (2)

Sector

Industrial/Warehouse

On Behalf of a Major Fund

Status

Available

Auction Venue

Live Streamed Auction

Location

Miles 5 miles north west of Manchester City Centre, 8 miles south east

of Bolton

Roads M60, M61, A580, A6

Rail Moorside Railway Station, Swinton Railway Station

Air Manchester Airport

Situation

Swinton is strategically situated immediately south of the junction of M60, M61 and M62 some 5 miles north west of Manchester city centre. The property is prominently situated on the west of Moorside road 100 metres south of junction with the A6 and adjacent to Moorside Railway Station. The immediate locality is a well established commercial hub with a large number of industrial units with occupiers including Amazon, Screwfix, Toolstation and Howdens.

Tenure

Freehold

Description

The property comprises two modern portal framed industrial buildings with ground floor industrial accommodation and integral office accommodation on the first floor. The industrial units benefit from an eaves height of approximately 4.2 metres (14ft) and 3 x vehicle access loading doors to the side and the rear. The property benefits from car parking to the front and the rear and a site area of 0.55 Ha (1.40 Acres) and a site coverage of 39%.

VAT

VAT is applicable to this lot.

DISCL AIME

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)



Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Review /(Reversion)
Ground First	Workshop/Office Office (B2,B8 or E(g)	1,982.76 138.40		HB ACCIDENT REPAIR NETWORK LIMITED (CRM 12944332) (1)	10 years from 29/12/2020 (3)	£125,000 (2)	5 yearly (29/12/2020) (4)
Total Approximate Floor Area		2,121.16	(22,831) (4)			£125,000 (2)	

⁽¹⁾ HB Accident Repair Network Limited (CRM 12944332) was incorporated in 2020 (www.hbarn.co.uk).

⁽²⁾ The current rent reserved under the terms of the lease is £120,000 per annum exclusive (pax). The lease provides for the rent to be increased to £125,000 p.a.x. on 27/11/2023. The Seller will pay to the Buyer the difference between the current rent reserved of £120,000 p.a.x. and £125,000 p.a.x. from completion of the sale until 27/11/2023. Therefore the property will produce £125,000 p.a.x. from completion of the sale.

⁽³⁾ The lease provides for a tenant option to determine the lease on 29/12/2025 upon serving 6 months written notice. If the tenant does not exercise the option to determine the lease the tenant will then benefit from a 3 month rent free period.

⁽⁴⁾ The lease provides for the rent to be increased in line with the Retail Price Index (RPI) subject to a minimum of 2% and a maximum of 4%. Please see the Rent Review clause in the lease which is available within the Legal Pack.

⁽⁵⁾ The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)





Freehold Industrial Investment

M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)





Freehold Industrial Investment

M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)





Freehold Industrial Investment

M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)



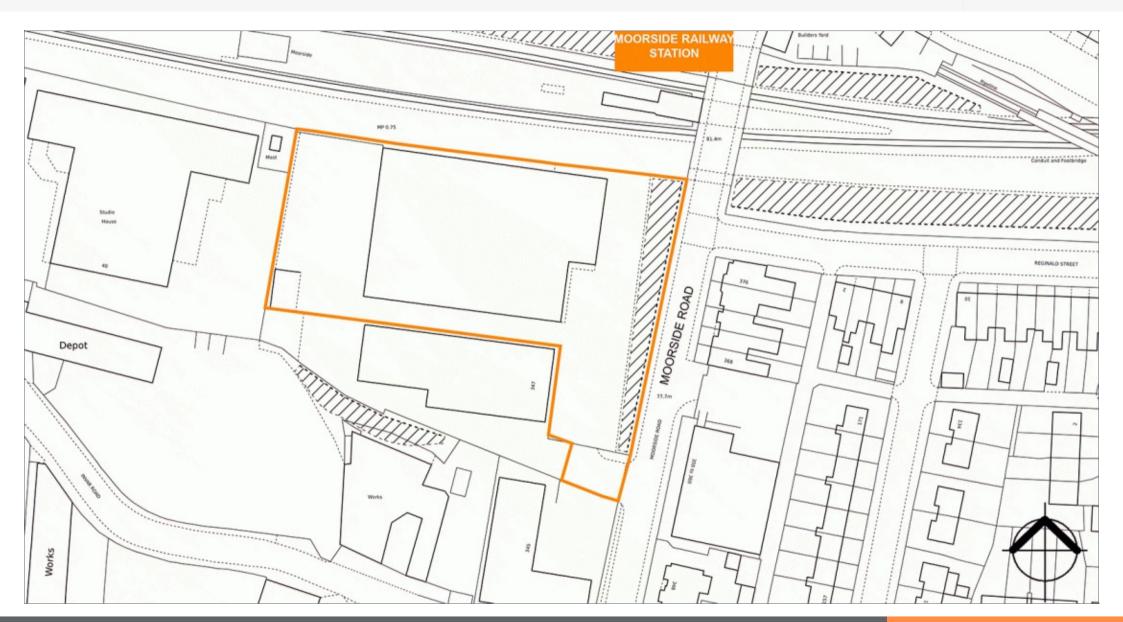


Freehold Industrial Investment

M27 9PN



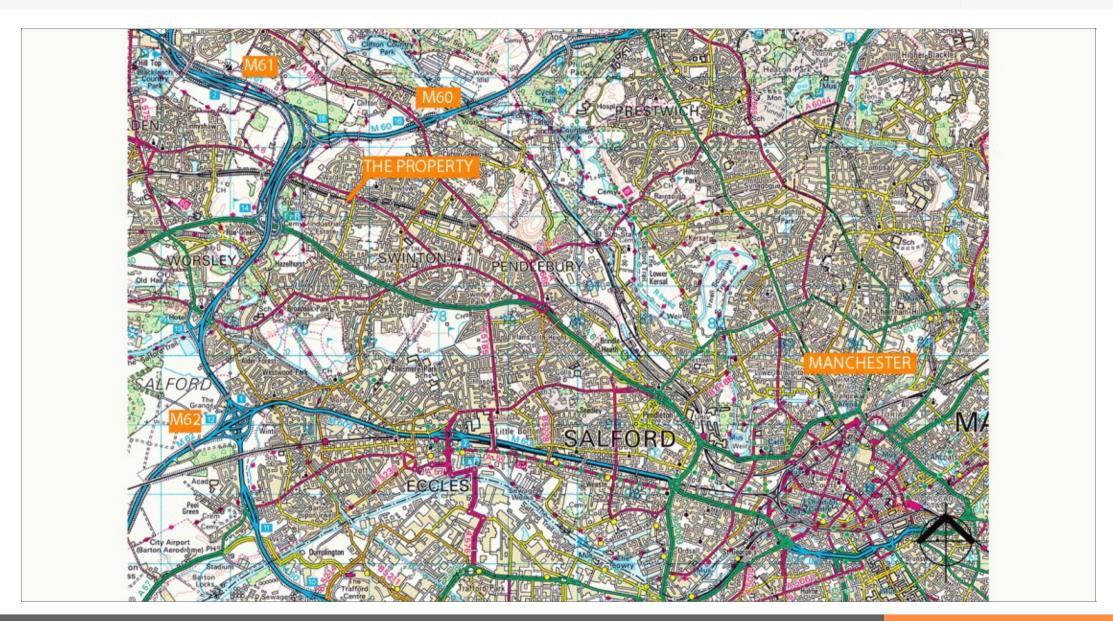
For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)



M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)





M27 9PN

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)



Contacts

Acuitus

John Mehtab +44 (0)20 7034 4855 +44 (0)7899 060 519 john.mehtab@acuitus.co.uk

Alexander Auterac +44 (0)20 7034 4859 +44 (0)7713 135 034 alexander.auterac@acuitus.co.uk

Seller's Solicitors

Mishcon de Reya Africa House, 70 Kingway London WC2B 6AH

Nicholas Kirby 020 3321 7000 nicholas.kirby@mishcon.com

Misrepresentation Act

Acuitus Limited, for themselves and for the vendors of this property, whose agents they are, give notice that

(i) the particulars and any further information communicated by any means to potential purchasers of the property described in the particulars, or their advisers, in connection with the possible sale of the property are provided solely for the purpose of assisting potential purchasers in deciding whether they wish to proceed with further investigation of the property and do not constitute either the whole or any part of an invitation, offer or contract for sale of the property;

(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct as at the date of the particulars (or the date of the relevant information if earlier). However, potential purchasers are not entitled to rely on them as statements or representations of fact but should satisfy themselves by searches, enquiries, surveys and inspections or otherwise with regard to the accuracy of such details. No responsibility or liability is or will be accepted by Acuitus Limited, the vendor(s) of the property or any of their respective subsidiaries, affiliates, directors, officers, representatives, employees, advisors, or agents for any loss or damage suffered by any party, resulting from reliance on the particulars or any other information communicated by any means to that party, or its advisers, in connection with the possible sale of the property.

No person in the employment of Acuitus Limited or the vendor(s) has authority to make or give any representation or warranty, express or implied, in relation to the property. References to Acuitus Limited include any joint agents acting with Acuitus Limited. September 2020

Freehold Industrial Investment