

Lot 7, Car Park Redevelopment Opportunity at Churchill Place, Basingstoke, Hampshire RG21 7AA

For sale by Auction on 12/Jul/2022 (unless sold or withdrawn prior)



Freehold Major Town Centre Car Park Redevelopment Opportunity

www.acuitus.co.uk

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Property Information

Freehold Major Town Centre Car Park Redevelopment Opportunity

- Freehold Major Town Centre Multi Level Car Park with Substantial Redevelopment potential (Subject to Consent)
- Affluent Hampshire Commuter Town
- Active Management and Potential to Redevelop to Residential or Commercial uses.(Subject to Consents)
- Directly Opposite the Major 200 Unit Festival Place Shopping Mall and adjacent to the Landmark Churchill Place with 285 Apartments
- Nearby Occupiers Include Costa Coffee, Superdry, Marks and Spencer, Game

Lot

7

Auction

12/Jul/2022

Vacant Possession

Status

Available

Sector

Car Park

Auction Venue

Live Streamed Auction

On Behalf a Major Property Company

Location

- Miles** 40 miles south west of London, 16 miles south of Reading, 32 miles north of Southampton
- Roads** A33, M3
- Rail** Basingstoke Railway Station
- Air** London Heathrow Airport

Situation

The property is located in the heart of Basingstoke town centre, an affluent Hampshire town and desirable regional shopping location. The property is prominently situated on the south west side of Eastrop roundabout at the junction with Churchill Place and Churchill Way (A3010). The property benefits from being adjacent to the landmark Churchill Place residential scheme comprising some 285 apartments and directly opposite the Festival Place Shopping Mall with over 200 shops and an approximate annual footfall of over 18 million.

Occupiers include Costa Coffee, Superdry, Marks and Spencer, Game, Moss Bross, and JD Sports.

Tenure

Freehold. Part Long Leasehold, held from RG Securities (No.3) Limited for a term of 150 years from 01/01/2019 at a peppercorn ground rent.

Description

The property offers a substantial and significant affluent town centre redevelopment opportunity (subject to consents) and comprises a town centre multi level car park to the south of Churchill place comprising a concrete framed 3 level car park accommodating approximately 30 cars per level. This site benefits from an approximate area of 0.16 Ha (0.4 Acres), and may be suitable to be redeveloped (subject to the necessary consents).

The property also benefits from a 74 car parking spaces below the substantial Churchill Plaza luxury apartment block with 285 newly converted apartments. .

VAT

VAT is applicable to this lot.

Completion Period

Six week completion

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Tenancy & Accommodation

Site	Use	Site Area		Possession
Freehold Car Park	Car Park	0.16 Ha	(0.4 Acres)	VACANT POSSESSION
Leasehold 75 car parking spaces	Car Park			VACANT POSSESSION
Total Approximate Site Area		0.16 Ha	(0.4 Acres)	

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September 2020