Hampshire GU34 2RQ

For sale by Auction on 31/Mar/2022 (unless sold or withdrawn prior)





Freehold Business Park Investment

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Property Information

Freehold Business Park Investment

- Well Established Business Park
- 8 Modern Business Units with the Benefit of an Alternative Live/Work Consent
- 38 Car Parking Spaces
- Approximate Site Area of 0.22 Hectares (0.55 Acres)
- Approximate Site Coverage of 30%
- Affluent Hampshire Location
- Units May be Suitable from Residential Conversion (subject to consents)
- The Property is Held in a Single Purpose Vehicle (SPV) which Could be Available by Separate Negotiation.

Lot	Auction
20	31/Mar/2022

Rent

£120,680 per Annum Exclusive
with 1 vacant unit + 1 ground floor unit to be let

Sector Status Office Available

Auction Venue

Live Streamed Auction

Location

Miles 15 miles north-east of Winchester, 18 miles south-west of

Guildford

Roads A3, M3, A31

Rail Alton Railway Station

Air London Heathrow Airport, Southampton Airport

Situation

The property is situated in an established industrial estate on the eastern side of Wlisom Road some 500 metres south of Alton Railway Station.

Tenure

Freehold

Description

The property comprises a business park with 8 modern units situated within 2 terraced buildings, each unit comprises approximately 1,572 sq ft of workshop / industrial accommodation with a vehicle access loading door on the ground floor and offices with alternative living accommodation on the first and second floors. Each unit benefits from 4 designated car parking spaces. The property benefits from a site area of approximately 0.22 Hectares (0.55 Acres) with a site coverage of approximately 30%.

The units may benefit from residential conversion and the site may benefit from further development on the car park (subject to consents).

VAT

VAT is applicable to this lot.

Completion Period

Six week completion

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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Tenancy & Accommodation

Unit	Floor	Use	Floor Areas (Approx)		Tenant/Licensee	Term	Income p.a.x.	Reversion
1 and 3 car spaces	Ground First Second	Workshop Residential Residential	46.46 sq m 40.53 sq m 41.32 sq m	(500 sq ft) (436 sq ft) (444 sq ft)	NICK MARSHALL LANDSCAPING LIMITED	6 month license from 04/08/2012 (3)	£16,800	Holding Over
2 and 2 car spaces	Ground	Workshop	40.41 sq m	(434 sq ft)	DIGITUS PRINTING LIMITED	2 year license from 01/06/2016 (2)	£7,200	Holding Over
2 and 2 car spaces	First Second	Office	40.37 sq m 31.26 sq m	(434 sq ft) (336 sq ft)	INDIVIDUAL t/a DG Design and Print	1 year license from 08/06/2013 (2)	£12,000	Holding Over
3	Ground First Second	Workshop Live/Work/Office Live/Work/Office	40.08 sq m 40.53 sq m 27.32 sq m	(431 sq ft) (432 sq ft) (294 sq ft)	VACANT POSSESSION			
4 4 4 4 5	Ground First Second Ground (Unit 5)	Workshop Office Office Workshop	40.08 sq m 40.53 sq m 41.32 sq m 40.08 sq m	(431 sq ft) (432 sq ft) (444 sq ft) (431 sq ft)	POWERTRAVELLER INTERNATIONAL LIMITED	3 years and 6 month Lease from 01/9/2017 (3)	£24,740	Holding Over
5	First Second	Office Office	43.59 sq m 22.78 sq m	(469 sq ft) (245 sq ft)	EPS WATER LIMITED	5 year lease from 11/09/2017	£14,500	10/09/2022
6 and 2 car spaces	Ground	Workshop	39.90 sq m	(429 sq ft)	ARQI - TECH LIMITED	1 year license from 01/09/2020 (2)	£6,000	Holding Over
6	First Second	Live/Work/Office Live/Work/Office	47.90 sq m 31.43 sq m	(515 sq ft)	VACANT POSSESSION			
7 and 2 car spaces	Ground	Workshop	46.46 sq m	(338 sq ft)	ARQI LAB CNC LIMITED	1 year license from 01/09/2020 (2)	£6,000	Holding Over
7 and 1 car space	First	Office	43.84 sq m	(471 sq ft)	UKSE	1 year license from 01/02/2022 (2)	£7,200	31/01/2023

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Unit	Floor	Use	Floor Areas (Approx)		Tenant/Licensee	Term	Income p.a.x.	Reversion
7 and 1 car space	Second	Office	39.93 sq m	(429 sq ft)	INDIVIDUAL	1 year license from 25/10/2021 (2)	£6,240	24/10/2022
8	Ground First Second	Workshop Office Office	42.48 sq m 41.13 sq m 22.59 sq m	(457 sq ft) (442 sq ft) (243 sq ft)	ENVIVA CARE LIMITED	5 year lease from 01/12/2018 (4)	£20,000	30/11/2023
Total Approximate Floor Area			932.32 sq m	(9,517 sq ft)			£120,680	

⁽¹⁾ The license provides for a mutual option to determine the license at 1 months notice.

⁽²⁾ The license provides for a mutual option to determine the license at 3 months notice.

⁽³⁾ The license provides for a mutual option to determine the license at 6 months notice.

⁽⁴⁾ The lease is outside of the security of tenure provisions of the Landlord and Tenant Act 1954.

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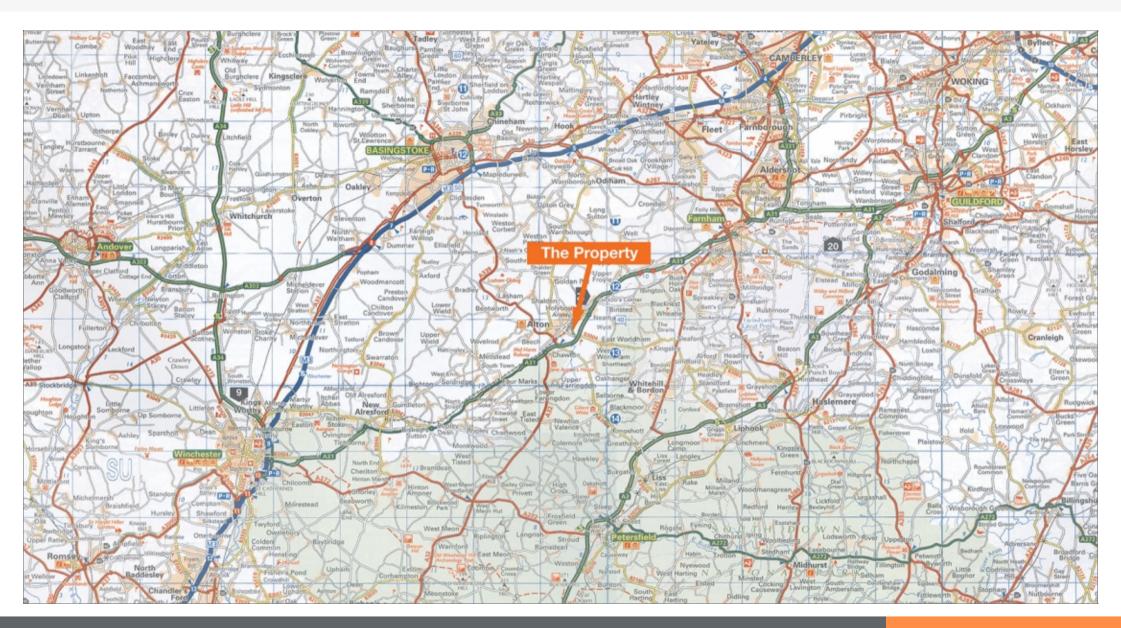


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