## Suffolk CO10 2EA

For sale by Auction on 31/Mar/2022 (unless sold or withdrawn prior)





Freehold Retail Investment in Prosperous Market Town

www.acuitus.co.uk

### Suffolk CO10 2EA





### **Property Information**

#### Freehold Retail Investment in Prosperous Market Town

• Shop let to an Estate Agent

• New 10 year lease from August 2021 (subject to option)

Newly refurbished shop

• Prosperous and Historic Market Town

• Close to WHSmith, Boots the Chemist and Greggs

**Lot Auction** 13 31/Mar/2022

Rent Status £20,000 per Annum Exclusive Available

Sector Auction Venue
High Street Retail Live Streamed Auction

#### Location

Miles

20 miles west of Ipswich, 15 miles north-west of Colchester, 37 miles south-east of Cambridge, 67 miles from London

Roads A131, A134

Rail Sudbury Railway Station

Air London Stansted Airport

#### Situation

Sudbury is a prosperous, historic and sought-after market town. By rail it links with London's Liverpool Street station (1 hour 28 minutes) and is 32 miles from London Stansted Airport. The property occupies an excellent trading location on Market Hill, with nearby occupiers including WH Smith, Boots the Chemist, Greggs and Costa Coffee.

The property benefits from a nearby car park on Market Place and one of the the town's main shoppers' car parks is immediately to the rear.

#### **Tenure**

Freehold.

#### **Description**

The property comprises a Grade II listed shop arranged on the ground, first and second floors. The property has been comprehensively refurbished with a new shop front, redecoration throughout internally and full redecoration at first floor level.

#### VAT

VAT is applicable to this lot.

#### **Completion Period**

6 Week Completion

#### **EPC**

Band E.

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### **Tenancy & Accommodation**

Floor	Use	Floor Areas (Approx sq m)	Floor Areas (Approx sq ft)	Tenant	Term	Rent p.a.x.	Rent Review
Ground First Second (void)	Retail/Ancillary Ancillary Ancillary	55,74 sq m 46.45 sq m -		OAKHEART PROPERTY LIMITED (t/a Oakheart Estate Agents) (1)	10 years from 11/08/2021 (2) on a full repairing and insuring lease	£20,000	11/08/2026
Total:		102.19 sq m	(1,100 sq ft)				

<sup>(1) (</sup>www.oakheartproperty.co.uk). A £12,000 rental deposit is held by the landlord.

<sup>(2)</sup> The lease is subject to a tenant option to determine on 11/08/2026

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### **Contacts**

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#### Seller's Solicitors

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