Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Prominent Corner Town Centre Retail Investment

www.acuitus.co.uk

Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Property Information

Prominent Corner Town Centre Retail Investment

- Prominent Freehold Town Centre Location
- Adjacent Heron & Co-op Supermarkets
- Public Car Park nearby
- Let to Done Brothers (Cash Betting) Limited until 2025 (subject to option)
- Kings Arms & Cat Inn Public Houses nearby

Auction Lot 17/Feb/2022 31

Status Rent

Available £15,000 per Annum Exclusive

Sector

Auction Venue

Live Streamed Auction High Street Retail

Location

Miles 5 miles south of Whitehaven & 29 miles east of Keswick

Roads A595 / M5
Rail Whitehaven
Air Manchester

Situation

Egremont, is an attractive town situated 5 miles south-west of Whitehaven, 29 miles west of Keswick and on the edge of the Lake District. The town is situated on the A595 with the M6 motorway 45 miles to the east. The property is situated in the Town Centre at the junction of Main Street and Ehen Court Road, adjacent Heron Frozen Foods & Co-op Supermarket. There is a public car park close by at the rear. Retailers close by include Co-op & Heron Frozen Foods (adjacent) Post Office. Boots, Greogs & McColls.

Tenure

Freehold.

Description

The property comprises a ground floor bookmakers of sales and ancillary accommodation.

VAT

VAT is applicable to this lot.

Completion Period

6 Week Completion

DISCL NIMES

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Tenancy & Accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x	Reversion
Ground	Retail	100 sq m (1,076 sq ft)	DONE BROTHERS (CASH BETTING) LTD t/a Betfred (1)	5 years from 09/08/2020 on a Full Repairing and Insuring Lease (2)	£15,000	9/08/2025 (2)
Total		100 sq m (1,076 sq ft)			£15,000	

⁽¹⁾ Betfred is now one of the biggest and most well-known brands on the high street with over 1,600 shops (source: www.betfred.com)

For the year ending 27/01/2020 Done Brothers (Cash Betting) Limited reported a Turnover of £300,796,000, a Pre-Tax Profit of £158,563,000 and Total Shareholders Equity of £157,295,000. (NorthRow 25/01/2022)

⁽²⁾ Tenant option to determine on 09/09/2023

Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Prominent Corner Town Centre Retail Investment

www.acuitus.co.uk

Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Cumbria CA22 2DR

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Contacts

Acuitus

Peter Mayo +44 (0)20 7034 4864 +44 (0)7833 459318 Peter.mayo@acuitus.co.uk

Alexander Auterac +44 (0)20 7034 4859 +44 (0)7713 135 034 alexander.auterac@acuitus.co.uk **Seller's Solicitors**

Womble Bond Dickinson LLP

Keith Scott 0191 2308971 keith.scott@wbd-uk.com

Misrepresentation Act

Acuitus Limited, for themselves and for the vendors of this property, whose agents they are, give notice that

(i) the particulars and any further information communicated by any means to potential purchasers of the property described in the particulars, or their advisers, in connection with the possible sale of the property are provided solely for the purpose of assisting potential purchasers in deciding whether they wish to proceed with further investigation of the property and do not constitute either the whole or any part of an invitation, offer or contract for sale of the property;

(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct as at the date of the particulars (or the date of the relevant information if earlier). However, potential purchasers are not entitled to rely on them as statements or representations of fact but should satisfy themselves by searches, enquiries, surveys and inspections or otherwise with regard to the accuracy of such details. No responsibility or liability is or will be accepted by Acuitus Limited, the vendor(s) of the property or any of their respective subsidiaries, affiliates, directors, officers, representatives, employees, advisors, or agents for any loss or damage suffered by any party, resulting from reliance on the particulars or any other information communicated by any means to that party, or its advisers, in connection with the possible sale of the property.

No person in the employment of Acuitus Limited or the vendor(s) has authority to make or give any representation or warranty, express or implied, in relation to the property. References to Acuitus Limited include any joint agents acting with Acuitus Limited. September 2020

Prominent Corner Town Centre Retail Investment

www.acuitus.co.uk