

Lot 1, Multi Storey Station Car Park, Elder Gate, Milton Keynes, MK9 1LA

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



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Property Information

Freehold Ground Rent Investment

- Highly Reversionary Ground Rent Investment
- Site Adjacent to Milton Keynes Central Railway Station
- Currently a Multi Storey Car Park of 558 Spaces
- Originally let to British Railways Board, tenant now Network Rail Infrastructure Limited for approx 66 years at a Peppercorn
- VAT-Free Investment

Auction 17/Feb/2022

Lot 1

Status
Available

Auction Venue
Live Streamed Auction

Sector
Ground Rent

Location

Miles 55 miles north-west of Central London, 73 miles south-east of Birmingham

Roads A5, A421, M1 (Junctions 13 & 14)

Rail Milton Keynes Central Railway Station

Air London Luton Airport

Situation

Milton Keynes is a successful New Town with a current population of approximately 280,000. The town is located between London, 55 miles to the south-east and Birmingham, 73 miles to the north-west. The town benefits from excellent communications, lying adjacent to Junctions 13 and 14 of the M1 motorway with the A5 trunk road running through the city. Mainline rail services from Milton Keynes Central to London (Euston) with the fastest journey time of 32 minutes, as well as to Birmingham New Street with the fastest journey time of 54 minutes. Luton International Airport is 28 miles to the south. The property is situated in the Town Centre adjacent Milton Keynes Central Railway Station.

Tenure

Freehold.

Description

The property comprises a multi-storey car park with approximately 558 spaces. The Site Area is approximately 0.25 hectares (0.61 acres)

VAT

VAT is not applicable to this lot.

DISCLAIMER

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Tenancy & Accommodation

Use	Tenant	Term	Rent	Reversion
Multi Storey Car Park	Originally let to British Railways Board, tenant now Network Rail Infrastructure Limited (1)	99 years from 3/10/1989	Peppercorn	02/10/2088

(1) Managed and trades as Saba Parking - www.sabaparking.co.uk/car-park/milton-keynes-central-station-car-park

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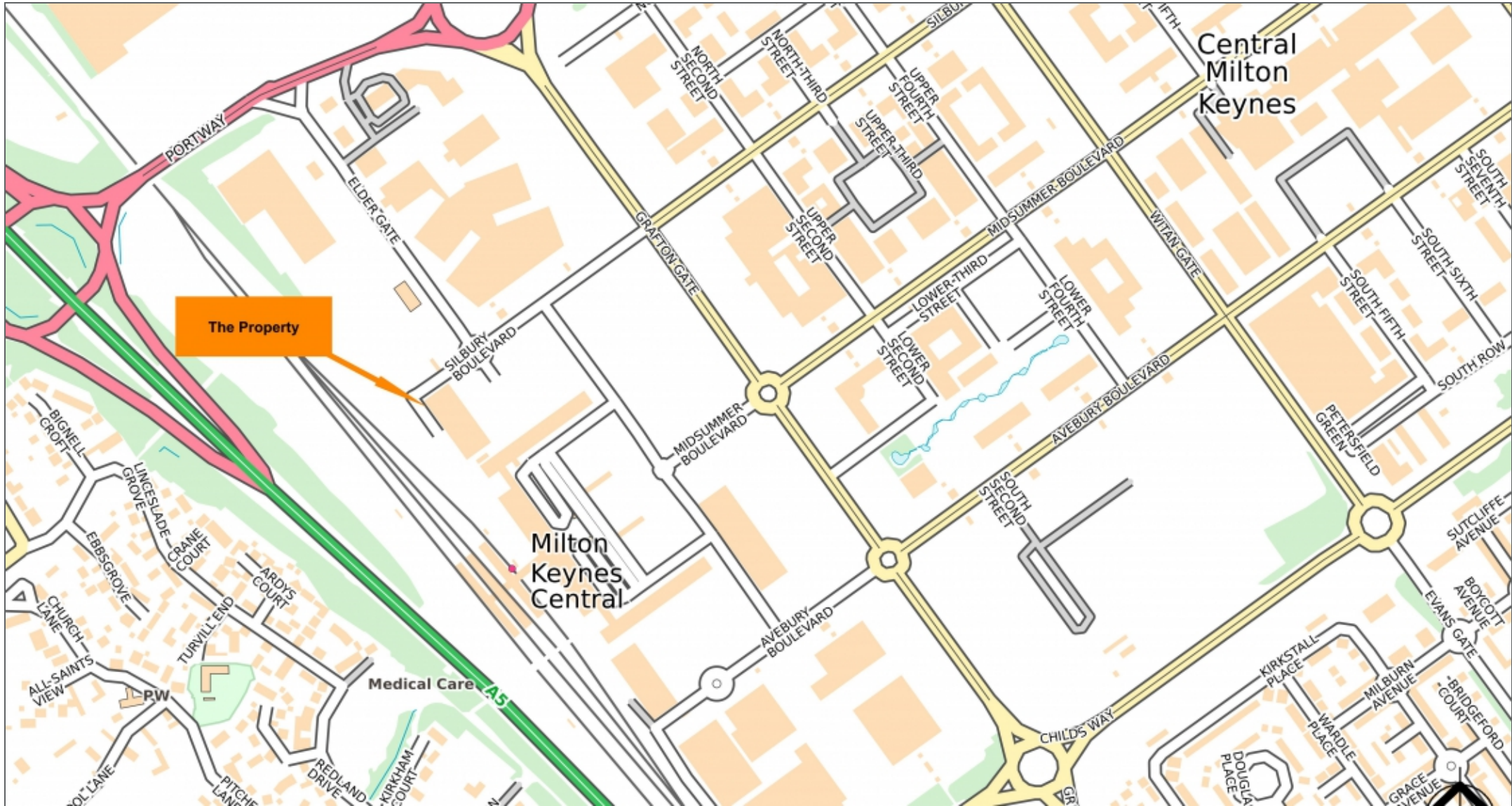
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