Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Property Information

Freehold Public House Investment and Development Opportunity

- Attractive Riverside Public House with Beer Garden and Car Park
- Car Park May be Suitable for Residential Development (subject to consents)
- Public House Let on a New Lease Until 2031 (NO BREAKS)
- Frontage to the River Thames
- Popular Essex Location in Residential Area
- Close to Grays Railway Station and The Lakeside Shopping Centre

Auction Lot 17/Feb/2022 26

Status

Available £75,000 per Annum Exclusive

Rent

Auction Venue Sector
Live Streamed Auction Development

Location

Miles 21 miles east of Central London

Roads A13, M25, A2, A282
Rail Gray's Train Station

London Southend Airport, London Stansted Airport, London City Airport, London Gatwick Airport,

Situation

Air

Grays is the largest town in Thurrock with a population of approximately 66,000, located two miles from the Dartford River Crossing and close to the A13 and J30 of the M25 providing excellent communications to Central London. The site is situated in a predominantly residential area fronting the River Thames, a short distance from Grays Train Station, Grays Town Centre and the Lakeside Shopping Centre.

Tenure

Freehold.

Description

The property, an attractive Grade 2 listed Public House comprises Public bar and Ancillary accommodation on the ground floor and residential accommodation on the first and second floors and a surface car park with capacity significantly in excess of the 38 marked car parking spaces. The total approximate site area is 0.73 Acres (0.295 Hectares).

The Car Park may be suitable for residential development (subject to consents). The property is not situated within a Conservation Area

VAT

VAT is applicable to this lot.

Planning

The Public House building is Grade 2 Listed but is not situated within a Conservation area. The property does not appear on Thurrock Council's register of Assets of Community Value that is published at

https://www.thurrock.gov.uk/sites/default/files/assets/documents/assetscommunityvalue-register-v14.pdf

Note

The Special Conditions of Sale provide for the Buyer to pay to the Seller a sum in addition to the purchase price. Please see the Special Conditions of Sale which is available in the Seller's solicitors Legal Pack.

Completion Period

Six week completion

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

DISCLAIMER

Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Tenancy & Accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x	Review (Reversion)
Ground First Second	Public House Ancillary Ancillary	215.00 sq m 105.00 sq m 37.00 sq m	(2,314 sq ft) (1,130 sq ft) (398 sq ft)	ROZEE BAR GROUP LIMITED (1)	10 Years from 23/06/2021 until 2031 on a Full Repairing and Insuring Lease (2)	£75,000	23/06/2026 (22/06/2031)
Car Park	Car Park	0.467 Acres	(0.189 Hectares)	VACANT POSSESSION		£0	
Total Approximate Floor Area		357.00 sqm	(3,842 sq ft)			£75,000	

⁽¹⁾ Rozee Bar Group Limited (CRN 013471617) are a recently incorporated company. A rent deposit of £18,750 +VAT is held by the Seller.

⁽²⁾ The lease is outside of the security of tenure provisions of the Landlord and Tenant Act 1954.

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



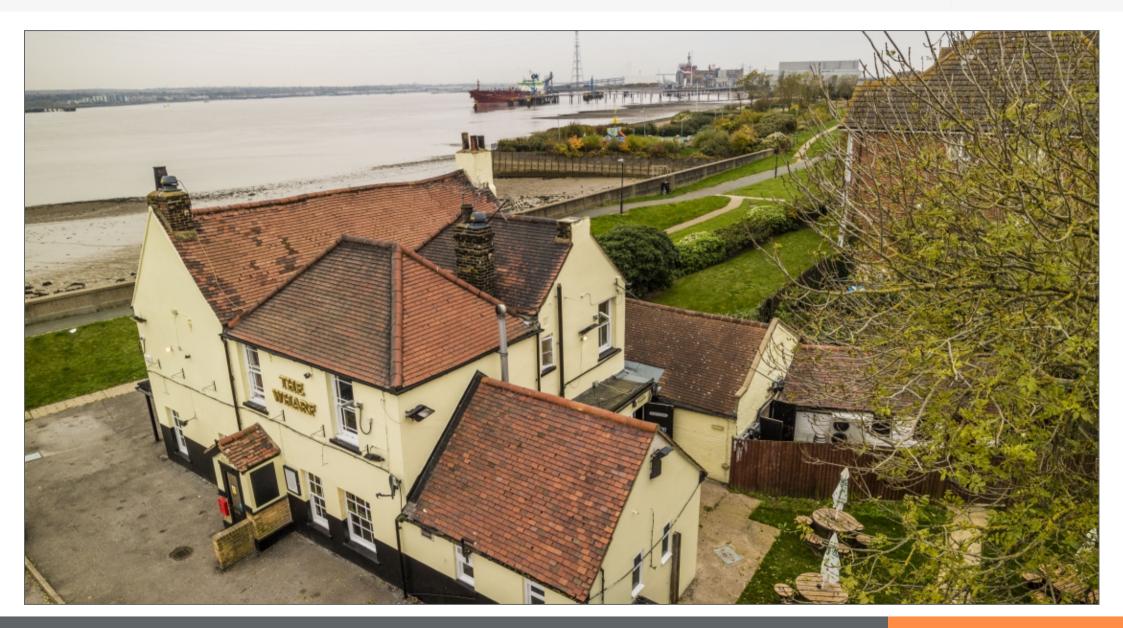


Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



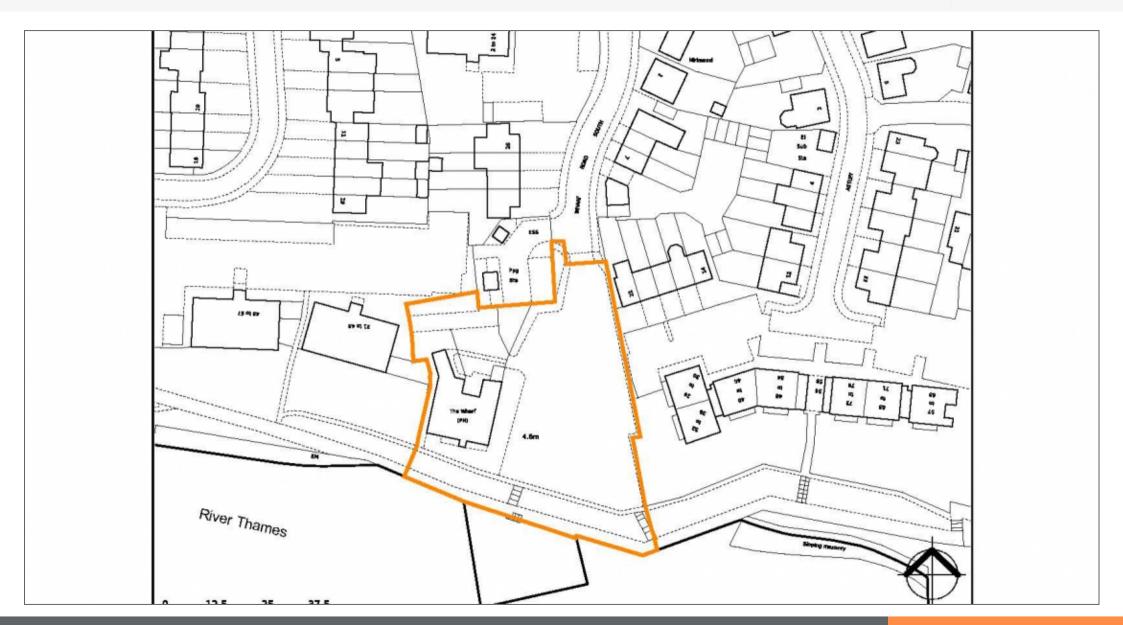


Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





Freehold Public House Investment and Development Opportunity

Essex RM17 6SZ

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)



Contacts

Acuitus

John Mehtab +44 (0)20 7034 4855 +44 (0)7899 060519 john.mehtab@acuitus.co.uk

Alexander Auterac +44 (0)20 7034 4859 +44 (0)7713 135 034 alexander.auterac@acuitus.co.uk

Seller's Solicitors

Gunnercooke LLP 1 Comhill London EC3V 3ND

Sam Rosenthal 07941613379 sam.rosenthal@gunnercooke.com

Associate Auctioneers



Panayiotis Themistocli 07973 856 232 Panayiotis.Themistocli@agg.uk.com

Misrepresentation Act

Acuitus Limited, for themselves and for the vendors of this property, whose agents they are, give notice that

(i) the particulars and any further information communicated by any means to potential purchasers of the property described in the particulars, or their advisers, in connection with the possible sale of the property are provided solely for the purpose of assisting potential purchasers in deciding whether they wish to proceed with further investigation of the property and do not constitute either the whole or any part of an invitation, offer or contract for sale of the property;

(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct as at the date of the particulars (or the date of the relevant information if earlier). However, potential purchasers are not entitled to rely on them as statements or representations of fact but should satisfy themselves by searches, enquiries, surveys and inspections or otherwise with regard to the accuracy of such details. No responsibility or liability is or will be accepted by Acuitus Limited, the vendor(s) of the property or any of their respective subsidiaries, affiliates, directors, officers, representatives, employees, advisors, or agents for any loss or damage suffered by any party, resulting from reliance on the particulars or any other information communicated by any means to that party, or its advisers, in connection with the possible sale of the property.

No person in the employment of Acuitus Limited or the vendor(s) has authority to make or give any representation or warranty, express or implied, in relation to the property. References to Acuitus Limited include any joint agents acting with Acuitus Limited. September 2020