## **Cumbria LA14 1DB**

For sale by Auction on 17/Feb/2022 (unless sold or withdrawn prior)





**Freehold Ground Rent Investment** 

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### **Property Information**

#### **Freehold Ground Rent Investment** Comprises two shops • Located at the entrance to Portland Walk Shopping Centre • Fully sublet to two tenants in occupation • Nearby occupiers include JD Sports, Boots the Chemist, Greggs and Superdrug VAT-free Ground Rent Auction Lot 17/Feb/2022 Status Available Sector Ground Rent **Auction Venue** Live Streamed Auction

| Location                   |   | Description   |  |  |
|----------------------------|---|---|--|--|
| Miles                      | 67 miles north of Preston, 71 miles south of Carlisle   | The property comprises two shops arranged on the ground and first floors.   |  |  |
| Roads<br>Rail<br>Air       | A590, A595, M6 (Junction 36) Barrow-in-Furness Manchester Airport   | VAT   |  |  |
| Situation                  |   | VAT is not applicable to this lot.  |  |  |
|                            | Note  |   |  |  |
| Districts m<br>is situated | urness is a large town in west Cumbria and is one of the Lake ost important administrative and commercial centres. The property in a prominent position on Portland Walk with nearby occupiers D Sports, Boots the Chemist, Greggs and Superdrug. | Please note the buyer will pay £500 plus VAT towards the Vendor's costs in addition to the cost of the searches. Please see Special Conditions of Sale. |  |  |
| Tenure                     |   | Completion Period   |  |  |
| Freehold.                  |   | 6 Week Completion   |  |  |

#### DISCI NIMED

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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### **Tenancy & Accommodation**

| Floor        | Unit | Tenant                         | Term  | Rent p.a.x |
|--------------|------|--------------------------------|---|------------|
| Ground/First | 2/3  | MANAGEMENT INVESTMENTS LIMITED | Approx. 999 years from 01/08/2004 to 31/07/3003 (1) | Peppercorn |
| Ground/First | 4    | TWO INDIVIDUALS                | Approx. 999 years from 01/08/2004 to 31/07/3003 (2) | Peppercorn |
| Total        |      |                                |   | Peppercorn |

<sup>(1)</sup> Sublet to tenant trading as Vodafone

<sup>(2)</sup> Sublet to tenant trading as Max Speilmann

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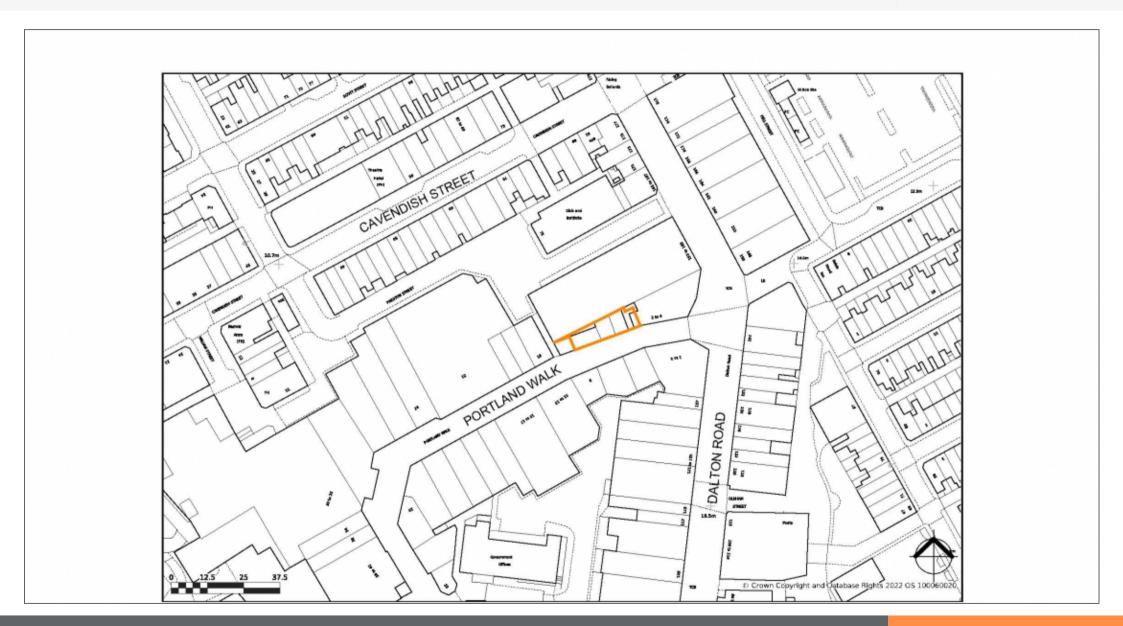


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#### **Contacts**

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