Lot 26

45 Tan Bank, Wellington, Telford, Shropshire TF1 1HW

Freehold Dental Surgery Investment



- · Let to Whitecross Dental Care Limited with a guarantee from Integrated Dental Holdings Limited
- · 15 year lease renewal from 22nd July 2021 (Subject to option at year 10)
- · Re-based rent
- · Rent rising to £31,679.43 pa in July 2026 and to £35,842.37 pa in July 2031
- · 450 metres south of Wellington Railway Station
- · VAT-free Dental Surgery Investment

Location

Miles: 10 miles east of Shrewsbury 32 miles north-west of Birmingham

Roads: M54, A5223

Wellington Railway Station Rail: Birmingham International Airport Air:

Situation

The property is located in Wellington, 4 miles north-west of Telford, 10 miles east of Shrewsbury and 32 miles northwest of Birmingham. The property is located on the east side of Tan Bank, close to the centre of Wellington. The property benefits from good access being approximately 450 metres south of Wellington Railway Station and close to J6 of the M54 motorway.

The property comprises a dental surgery arranged on the ground and first floors. The property also benefits from on site car parking on a large site..

Please note the buyer will pay 1% plus VAT of the purchase price towards the Vendor's costs in addition to the cost of the searches. Please see Special Conditions of Sale

Freehold.

VAT is not applicable to this lot.

Six Week Completion

Energy Performance Certificate

Band E. See legal pack.

Tenancy and accommodation

Floor	Use	Floor Areas	(Approx)	Tenant	Term	Rent p.a.x.
Ground First	Dental Surgery Dental Surgery	100.80 sq m. 110.30 sq m) WHITECROSS) DENTAL CARE LIMITED with a guarantee from INTEGRATED DENTAL HOLDINGS LIMITED (2)	15 years from 22/07/2021 until 21/07/2036 (3) on a full repairing and insuring lease (4)	£28,000 rising to £31,679.43 in July 2026 and rising to £35,842.37 in July 2031
Total		211.10 sq m	(2,272 sq ft (1	,		£28,000 (with fixed rental uplifts every 5 years)

- (1) Floor areas provided by the Valuation Office Agency (www.gov.uk).
 (2) For the year ending 31st March 2019, Whitecross Dental Care limited reported a turnover of £166,771,000, a pre-tax profit of negative £56,039,000 and shareholder funds of £5,341,000. Integrated Dental Holdings Limited did not report a turnover or pre-tax profit, but reported a total net worth of £18,263,000 (Source: NorthRow 27/07/2021).
- (3) The lease provides for a tenant option to determine the lease at the expiry of the 10th year on 22/07/2031.
- (4) The lease is full repairing & insuring, subject to a Schedule of Condition.





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