Valley House, Valley Street North, **Darlington, County Durham DL1 1TJ**

Freehold Office/Redevelopment Opportunity



- · Part let to Costain Limited & CH2M Hill United Kingdom (see footnote (1))
- · Accommodation extending to approximately 1,532.9 sq m (16,499 sq ft)
- · 35 on site car parking spaces
- Site area approximately 0.281 Hectares (0.694 Acres)
- · Possible potential for redevelopment, subject to all necessary consents
- · Low Capital Value per sq ft on Guide Price

By Order of a Charity

10 miles west of Stockton-on-Tees 32 miles south of Newcastle Miles: Roads: A66, A68, A167, A1(M)

Darlington Air: Durham

Situation

Darlington is located approximately 10 miles west of Stockton-on-Tees and 32 miles south of Newcastle upon Tyne. The property is situated in a prominent position on the east side of Valley Street North, close to its junction with Chestnut Street, opposite Jewson, in a predominantly industrial location. The A167 is easily accessible and affords access to the A66(M) and in turn A1(M) motorway. A range of local shops and amenities are available within walking distance to the south in Darlington town centre, with other nearby occupiers including Vauxhall and Kwik

The property comprises a substantial two storey building arranged as office/ancillary accommodation. The property benefits from on site parking for approximately 61 cars.

Tenure

Freehold.

VAT is applicable to this lot.

Six Week Completion

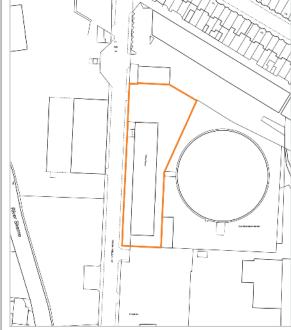
Energy Performance Certificate

D. See legal pack at www.acuitus.co.uk.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
Ground	Office/Ancillary	736.00 sq m	(7,922 sq ft)	COSTAIN LIMITED & CH2M HILL UNITED KINGDOM	14 years from 29/09/2017 until 28/09/2031 (1)	£55,500	29/09/2022
First	Office/Ancillary	796.80 sq m	(8,577 sq ft)	VACANT	-	-	-
Total		1,532.80 sq m	(16,499 sq ft)			£55,500	

(1) The lease is subject to a tenant option to determine on 28/09/2021, which the tenant exercised in January 2021





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