

Lot 53

£50,600 Per Annum
Exclusive

62 Main Street, Wishaw, Lanarkshire ML2 7AB

Heritable Retail Investment



Key Details

- Prominent Retail Investment on the main retailing street
- Close to railway station
- Neighbouring occupiers include Iceland, Bank of Scotland, Savers and Cancer Research
- Extensive ground floor property comprising over 7,000 sq ft

Location

Miles: 18 miles south-east of Glasgow
38 miles south-west of Edinburgh
Roads: A71, A73, M8, M74
Rail: Wishaw Railway Station
Air: Glasgow Airport

Situation

The property occupies a prominent and busy position on the north side of Main Street, at the centre of the town. Nearby occupiers include Bank of Scotland, Iceland and Specsavers with Savers, Boots Opticians and JD Wetherspoon also represented in the town.

Description

The property comprises a double frontage ground floor unit shop with ancillary accommodation to the rear in an extension building.

Tenure

Heritable.

VAT

VAT is applicable to this lot.

Energy Performance Certificate

See legal pack at www.acuitus.co.uk

Viewings

Please contact Mhairi Archibald (0771 8899341)

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review
Ground	Retail and ancillary	707.92 sq m (7,620 sq ft)	MERIDIAN REALISATION LIMITED (FORMERLY MACKAYS STORES LIMITED IN ADMINISTRATION)(1)	10 years from 13/02/2018 TO 12/02/2028 (2)	£50,600	
TOTAL		707.92 sq m (7,620 sq ft)			£50,600	

- (1) On 4 August 2020, Michael John Magnay and Gavin George Scott Park both of Deloitte LLP were appointed as joint administrators of the tenant, which is now known as Meridian Realisations Limited in Administration. On 4 August 2020, a licence to occupy was granted to M&Co Trading Limited (the entity which purchased the business and assets from Meridian Realisations Limited in Administration). Please refer to the letter from Deloitte LLP dated 12 August 2020 attached to this sale extract and enclosed with the auction pack for further details.
- (2) the lease is subject to a Schedule of Condition



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