Tranquility House, Harbour Walk, Hartlepool, County Durham TS24 0UX

Substantial High Yielding Freehold Office Investment



Key Details

- · Entirely let to Utility Alliance Enterprise Limited
- · Substantial Headquarters office overlooking Hartlepool Marina
- · Approximately 1,174.85 sq m (12,646 sq ft)
- Potential change of use and future residential conversion opportunity (subject to lease)

Location

19 miles south-east of Durham,

34 miles south of Newcastle upon Tyne Roads: A19, A179, A689 Hartlepool Train Station Rail: Air: Newcastle International Airport

Situation

The property is situated on the north side of Harbour Walk, within Hartlepool Marina. The property fronts the marina and benefits from stunning views over the water. There are various bars, cafes and restaurants nearby along Harbour Walk, as well as other nearby retailers close by along Marina Way (A19) including TK Maxx, Costa Coffee, Argos, Marks & Spencer, Carphone Warehouse, Asda Superstore and McDonald's.

Description

The property comprises a detached office building arranged over ground and three upper floors. The property benefits from assigned parking, as well as potential for redevelopment, subject to necessary consents.

Tenure

Freehold.

VAT

VAT is applicable to this lot

Six Week Completion

Energy Performance Certificate

Band C. See legal pack.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.
Ground First Second Third	Office Office Office Office	357.63 sq m 311.06 sq m 333.99 sq m 172.17 sq m	(3,850 sq ft) (3,348 sq ft) (3,595 sq ft) (1,853 sq ft)	UTILITY ALLIANCE ENTERPRISE LIMITED (1)	5 years from 13/12/2016 until 12/12/2021	£96,000
Total		1,174.85 sq m	(12,646 sq ft)			£96,000

(1) Utility Alliance is an energy consultancy set up by a board of directors with more than 30 years experience behind them in the sector. The business has grown rapidly since inception in 2015, and now operates with a workforce of approximately 40 staff in their Hartlepool Headquarters. With offices also in Newcastle and Sheffield, the company is continuing its growth across the length and breadth of the country (Source: www.utility-alliance.com)

Note

Please note that the buyer will pay 1% +VAT of the purchase price towards the vendors costs in addition to the cost of searches. Please see Special Conditions of Sale

Permitted development for change of use from office (B1) to residential (C3) was granted on 21st April 2016 (Ref: P/2016/0008). Local planning authority: Hartlepool Borough Council Tel: +44 (0)1429 268 522





Extract reproduced from the Ordnance Survey mapping with the per

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