

31, 31a and 31b The Broadway, Mill Hill, **London, NW7 3DA**

Freehold Chemist and Residential Investment







Tenancy and accommodation

Floor Ground	Use Chemist	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
		139.35 sq m	(1,500 sq ft)	D. N. SHARPE LIMITED t/a Care Chemist (1)	10 years from September 2020 (2)	£30,000	September 2025
First	1 bed flat	34.71 sq m	(374 sq ft)	INDIVIDUAL	6 month AST from 23/05/2020 at £1,150 pcm	£13,800	
First/Attic	2 bed duplex	60.03 sq m	(646 sq ft)	INDIVIDUAL (3)	6 month AST from September 2020 at £1,350 pcm	£16,200	
Total		234.09 sq m	(2,520 sq ft)			£60,000	

- (1) Care Chemist are a very well established pharmacy who have been trading on The Broadway for over 20 years. D. N. Sharpe Limited trade from one other Chemist in Golders Green.
- (2) The lease is subject to a tenant option to determine in August 2025.
 (3) The tenant has been in occupation for about 4 years. The AST is being renewed.







Key Details

- · Shop trading as Care Chemist (trading here for over 20 years)
- · New 10 year shop lease from September 2020 (subject to option)
- Two separately accessed flats above, let separately on AST's
- · Approximately 200 metres from Mill Hill Thameslink & Bus Station
- Nearby occupiers include Marks & Spencer Simply Food, Iceland, Tesco Express, Costa and a number of restaurants and coffee shops
- · Affluent North-West London suburb
- · VAT-free Investment

Location

Miles: 10 miles north-west of Central London

Roads: A1, M1

Mill Hill Broadway (Thameslink) Rail: London Luton, London Heathrow Air:

Situation

Mill Hill, a popular London suburb is located approximately 10 miles north-west of the Central London. The property is prominently located on the north side of The Broadway, Mill Hill's main shopping destination, less than 200 metres from Mill Hill Broadway Train and Bus Station. Nearby occupiers include M&S Simply Food, Costa, Tesco Express, Iceland and various independent cafes, shops and restaurants.

The property, comprises a ground floor chemist with a pharmacy and separately accessed residential accommodation above (1 x two bed duplex and 1 x one bed flat). The one bed flat (31b The Broadway) has been recently refurbished.

Tenure

Freehold.

VAT

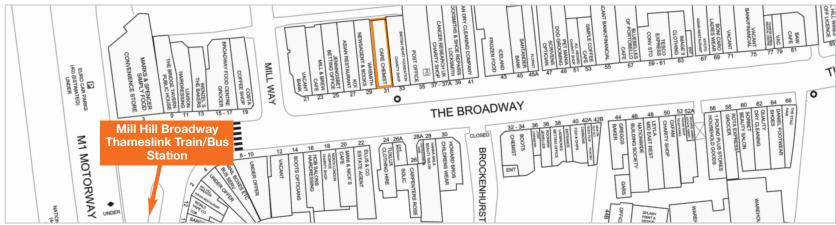
VAT is not applicable to this lot.

Six Week Completion Available

Energy Performance Certificate

Band C (shop). See legal pack at www.acuitus.co.uk.

There will be one accompanied block viewing leading up to the auction. Please email your request to view to george.goucher@acuitus.co.uk who will confirm the time and date.



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