

Lot 40

£6,000 Per Annum
Exclusive

Sheppards Pharmacy, 59 Oxford Street, Mountain Ash, CF45 3HD Freehold Pharmacy Investment



Key Details

- Entirely let to Avicenna Retail Limited guaranteed by Avicenna Limited on a 15 year lease from completion (no breaks)
- 5 yearly RPI linked rent reviews subject to a minimum and maximum increase at each review.
- VAT free investment
- Nearby occupiers include Mountain Ash Doctors Surgery, Iceland, Greggs and the Post Office

Location

Miles: 16 miles north west of Cardiff
Roads: A4059, B4275
Rail: Mountain Ash Train Station
Air: Cardiff Airport

Situation

The property is located in the town of Mountain Ash with a population of 11,000. The property is situated close to the Mountain Ash Doctors Surgery on the main commercial street of the town opposite Mountain Ash Train Station. Nearby occupiers include Iceland supermarket, Greggs, the Post Office and several local retailers.

Description

The property comprises ground floor retail accommodation with ancillary accommodation on the first floor.

Tenure

Freehold.

VAT

VAT is not applicable to this lot.

Six week completion

Energy Performance Certificate

See legal pack

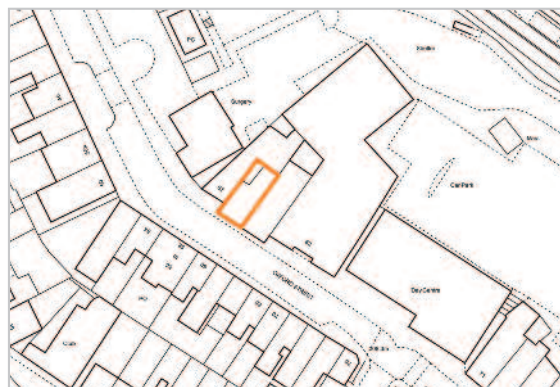
Viewings

There will be no internal viewings of the property due to Covid-19 restrictions

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground	Retail	52.1 sq m (560 sq ft)	Avicenna Retail Ltd with a guarantee from Avicenna Ltd (1) t/a Sheppards Pharmacy	15 years from completion of the sale on a full repairing and insuring lease (2)	£6,000	5 yearly RPI linked rent reviews subject to a minimum and maximum increase at each review. Full information is available in the legal pack
First	Ancillary	49.9 sq m (537 sq ft)				
Total		102 sq m (1,097 sq ft) (3)			£6,000	

- (1) For the year ending 31st July 2020, Avicenna Retail Limited reported a turnover of £22,782,836, pre-tax profits of £1,078,131 and shareholder funds of £10,571,443 (Source: NorthRow 29/06/2021). For the year ending 31st July 2020, Avicenna Limited reported a turnover of £48,744,957, pre-tax profits of negative £4,556,151, and shareholder funds of £14,231,084 (Source: NorthRow 29/06/2021). According to Avicenna's website (www.avicenna.org) Avicenna Pharmacy's "estate of 135 stores is based primarily in the south of England, the north east and Wales. Delivering excellent patient care is central to what we do and each pharmacy succeeds in delivering a high quality service to its local community."
- (2) The lease provides a tenant option to extend the lease for a further 10 years.
- (3) The above floor areas have been published by the Valuation Office Agency at www.voa.gov.uk and the description of the property has been provided by the seller.



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