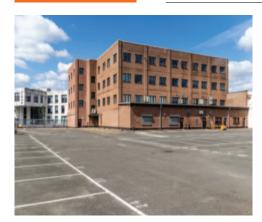
Lot 30 £243,650 Per Annum Exclusive With the one floor to be let

117-127 Brook Street, Glasgow, G40 3AP Heritable Office Investment





Key Details

· Majority let to Glasgow City Council

- Ground floor let to Centre for Independent Living
 until 2023
- Substantial Office building with car parking and two Road frontages.

Approximately 3576sq m (38,500 sq ft)

 \cdot Approximate site coverage of 34%

Active management opportunity

On Behalf Mortgagees in Possession

Location

 Miles:
 1 mile east of Glasgow City Centre

 Roads:
 A74, M74, M8

 Rail:
 Bridgeton Railway Station

 Air:
 Glasgow International Airport

Situation

The property is situated 1 mile east of Glasgow City Centre in a well-established commercial area. Neighbouring occupiers include Glasgow City Council, the world class sporting and leisure facilities of the Emirates Arena, including the Sir Chris Hoy Velodrome and The Forge Retail Park is also within a mile of Brook Street with occupiers including Tesco Extra and B&M.

Description

The property comprises a substantial four storey office building and car park accommodating approximately 85 car parking spaces. The property benefits from a site area of approximately 0.40 hectares (1 acre) with significant frontages and access from both Brook Street and Rimsdale Street and a site coverage of approximately 34%. The property may be suitable for residential redevelopment and or further development on the car park, subject to consents.

Tenure

Heritable.

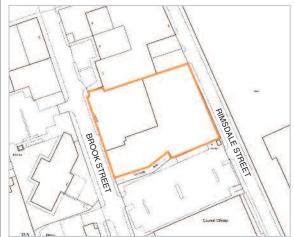
Six Week Completion

Energy Performance Certificate See legal pack.



Tenancy and accommodation

Floor Ground	Use Office	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
		684.68 sq m	(7,370 sq ft)	CENTRE FOR INDEPENDENT LIVING	7 years from 14/04/2016 until 13/04/2023	£36,850	
Part Ground, First and Second	Office	2,188.37 sq m	(23,556 sq ft)	GLASGOW CITY COUNCIL	20 years from 16/01/1997 until 15/01/2017	£206,800	Tacit Relocation (Holding Over)
Third	Office	702.51 sq m	(7,562 sq ft)	VACANT POSSESSION			
Totals		3,575.56 sq m	(38,488 sq ft)			£243,650	





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