

128/128A & 129 High Street, Gosport, Hampshire PO12 1DT

Attractive Freehold Bank on a New 5 year lease & Residential Investment





Key Details

- Ground let to Santander UK PLC on a new 5 year lease (NO Breaks)
- Bank lease renewal from 25th December 2020
 VAT-free Investment

Self contained 4 bed flat on the upper floors

On Instructions of a Major Property Company

Location

- Miles: 3 miles west of Portsmouth
- 15 miles south of Southampton 82 miles south west of London
- Roads: A3(M), M27, A32
- Rail: Portsmouth Harbour Railway Station
- Air: Southampton Airport

Situation

Gosport is located on the Hampshire south coast, 3 miles west of Portsmouth and 15 miles south of Southampton. The Gosport ferry provides quick access to Portsmouth Harbour Railway Station (regular services to London Waterloo). The property is located in Gosport town centre on the pedestrianised High Street, close to its junction with North Cross Street. Gosport Ferry is close by which provides a direct link to Gun Wharf Quays Shopping Centre, Historic Naval Shipyards and Portsmouth Railway Station (ferry service every 15 minutes). There are a number of public car parks close by. Nearby occupiers include Superdrug, HSBC, Lloyds, Costa, Ladbrokes, Holland & Barrett and Specsavers

Description

The property comprises a ground floor bank with a self contained 4 bed accommodation on the first and second floors. The property includes 5 car parking at the rear.

Tenure

Freehold

VAT

VAT is not applicable to this lot.

Six Week Completion

Energy Performance Certificate

See legal pack at www.acuitus.co.uk

Viewings

There will be no internal viewings of the property due to Covid-19.



Tenancy and accommodation

| Floor | Use | Floor Areas (Approx) | | Tenant | Term | Rent p.a.x. | Reversion |
|-------------------|-------------|-------------------------|-------------------------|-------------------------|---|-------------|--------------|
| Ground | Banking | 214 sq m | (2,314 sq ft) | SANTANDER UK PLC (1) | 5 years from 25/12/2020 | £27,000 | (24/12/2025) |
| First & Second | Residential | 111 sq m - 4 be | (1,204 sq ft) drooms | INDIVIDUAL | Assured Shorthold Tenancy 24 months from 21/07/2017 | | Holding Over |
| Total | | 325 sq m | (3,518 sq ft) | | | £36,600 | |

(1) For the year ending 31st December 2019, Santander UK PLC reported a turnover of £7,224,000,000, a pre-tax profit of £1,012,000,000 and shareholders funds of £15,857,000,000 (Source: NorthRow 19/01/2021).
 (2) Rent Deposit held of £775

Planning

The property may benefit from future redevelopment for a variety of uses, subject to all necessary consents/permissions and current tenancy. Interested Parties are referred to www.gosport.gov.uk

