

541 Holloway Road, London, N19 4BT Freehold Retail and Residential Investment





Tenancy and accommodation

	Use Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/ (Reversion)	
Ground Floor & 1st Floor Rear	Retail	427 sq m	(4,601 sq ft)	QC QUALITY CONSTRUCTION LIMITED t/a Sky Gym & Cafe (1)	10 years from 04/07/2019 until 03/07/2029 (2)	£53,000	04/07/2024
Flat A Flat B Flat C Flat D Flat E Flat F	Residential (1 bed) Residential (1 bed) Residential (1 bed) Residential (1 bed) Residential (Studio) Residential (Studio)	35 sq m 50 sq m 35 sq m 35 sq m 37 sq m 35 sq m	(384 sq ft) (537 sq ft) (385 sq ft) (384 sq ft) (399 sq ft) (379 sq ft)	MINTLAND PROPERTIES LIMITED	4 years and 3 months from 01/12/2020 until 29/02/2024	£64,500	
Total		657 sq m	(7,072 sq ft)			£117,500	

(1) Sky Gym utilities the latest technology for an interactive and active workout, and has state of the art ski and boxing simulator technology (skygym.uk). (2) The lease is subject to a tenant option to determine on 04/01/2024.





Key Details

- Part let to tenant trading as Sky Gym & Cafe until 2029 (subject to option)
- Potential Future Development Potential (subject to leases and consents)
- · Includes 6 flats let on separate leases
- · Property Located on the Busy and Fashionable Holloway Road
- Affluent North London Location
- Comprises approximately 657.00 sq m (7,072 sq ft)

Location

- Miles: 4 miles north of the City of London Roads: A1, A503, A103, A501 (Inner Ring Road), A406 (North Circular Road)
- Upper Holloway (Overground), Archway Underground Station (Northern Line), Rail: Holloway Road Underground Station (Piccadilly Line)
- London City Airport, London Heathrow Airport Air:

Situation

The affluent and highly fashionable North London Borough of Islington lies immediately north of the City of London and is home to attractions such as Saddlers Wells Theatre, Arsenals Emirates Stadium, and Highbury Field. The property is situated on the western side of Holloway Road just 300 metres south of Upper Holloway Overground Station and near to Whittington Park. Nearby occupiers include Co-op Food, and many local retailers and restaurants.

Description

The property comprises a four storey building arranged as a ground and part first floor gym/cafe, together with four 1 bedroom flats and two studio flats arranged over the upper three floors which benefit from separate access from the front.

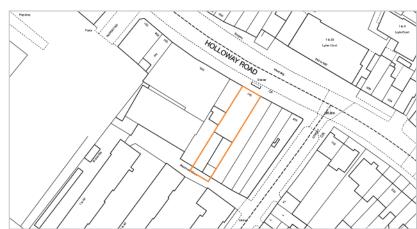
Tenure

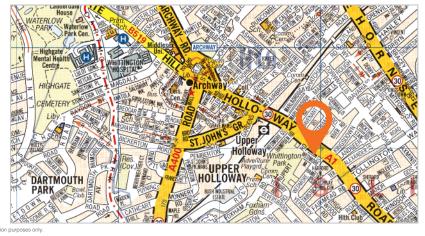
Freehold VAT

VAT is applicable to this lot.

Energy Performance Certificate

D. See legal pack at www.acuitus.co.uk.





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