

133 / 134 High Street, Stourbridge, West Midlands DY8 1DS

Attractive Town Centre Freehold Bank Investment



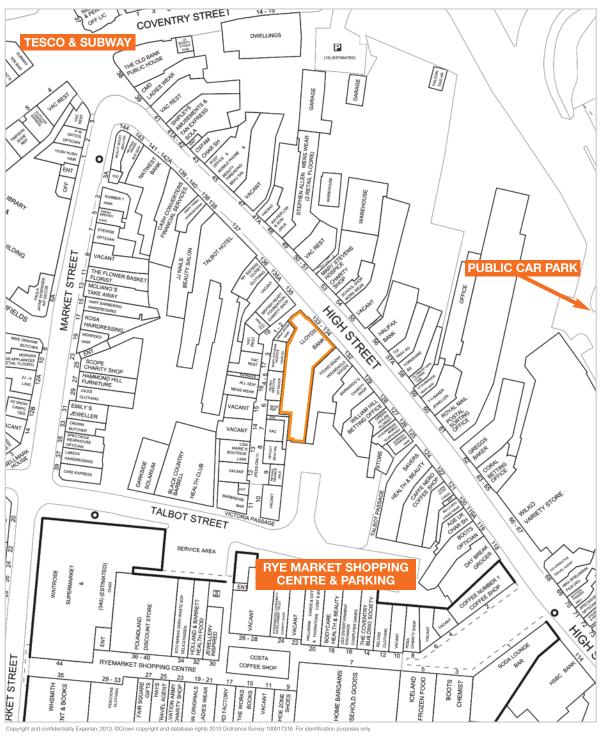


Tenancy and accommodation

Floor	Use		Areas prox)	Tenant	Term	Rent p.a.x.	Next Review Reversion
Ground Basement First Second	Retail Ancillary Ancillary Ancillary	273.46 sq m 64.31 sq m 137.63 sq m 70.69 sq m	(2,944 sq ft) (692 sq ft) (1,481 sq ft) (761 sq ft)	LLOYDS BANK PLC (1)	Term of years from 21/09/2010 expiring 23/06/2026 on a full repairing and insuring lease (2)	£59,000	24/06/2021 (23/06/2026)
Total		546.09 sq m	(5,878 sq ft)			£59,000	

(1) For the year ending 31st December 2019, Lloyds Bank Plc reported a turnover of £21,664,000,000, a pre-tax profit of £3,474,000,000 and a total net worth of £34,585,000,000 (Source: NorthRow 25//02/2021)

(2) The 11 year lease from 21/09/2010 was extended in 2019 to expire on 23/06/2026



Acuitus

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Lot 19 £59,000 Per Annum Exclusive

Key Details

- Town Centre High Street Location
- Let to Lloyds Bank Plc until June 2026 (NO BREAKS)
- Two Buildings interconnected comprising over 5,800 sq ft
- VAT-Free Investment

Location

Miles: 12 miles west of Birmingham city centre 9 miles south of Wolverhampton

Roads: A491, M5, M42

Rail: Stourbridge Junction

Air: Birmingham International Airport

Situation

Stourbridge forms part of the West Midlands conurbation, located 12 miles west of Birmingham city centre, 9 miles south of Wolverhampton and 5 miles south-west of Dudley. The town is located on the A458 which provides access to Birmingham and the M5, 7 miles to the east. The property is situated in the town centre on the western side of High Street, close to its junction with Coventry Street. At the junction of Coventry Street & High Street is a Tesco & Subway. Occupiers nearby include, Halifax, NatWest, Savers, William Hill, Post Office, Caffe Nero, Wilko, Corals & Greggs.

Description

The property comprises a ground floor bank with ancillary accommodation at basement first and second floors. The property formerly two separate buildings which are now interconnected.

Tenure

Freehold

VAT

VAT is not applicable to this lot.

Planning

The property may benefit from future redevelopment for a variety of uses, subject to all necessary consents/permissions and current tenancy. Interested Parties are referred to Dudley Metropolitan Borough Council - www.dudley.gov.uk

Six Week Completion

Energy Performance Certificate

See legal pack at www.acuitus.co.uk

Seller's Solicitors: Lodders Solicitors Steven Baker +44 (0)1789 206115 steven.baker@lodders.co.uk