

Job Centre Plus, Market Street, Bridgend, Glarmorgan CF31 1LL

Freehold Office Investment





Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Ground First Second	Office Office Office	370.90 sq m 370.65 sq m 310.94 sq m	(3,990 sq ft)	THE SECRETARY OF STATE FOR COMMUNITIES AND LOCAL GOVERNMENT t/a Job Centre Plus	From 01/04/2018 until 31/03/2027 on a full repairing and insuring lease (1)	£167,040	01/04/2023
Total		1,052.49 sq m	(11,329 sq ft)			£167,040	

(1) The lease is on full repairing and insuring terms, subject to an arrangement during the period where the Government or a Government Department is the tenant where generally the Government will be self-insuring i.e. there is no requirement for the tenant to insure and no entitlement for the landlord to reinstatement as set out in Schedule 9 of the Lease.





Lot 15 £167,040 Per Annum Exclusive

Key Details

- Let to The Secretary of State for Communities and Local Government on a renewed lease until 2027 (no breaks)
- Town centre location adjacent to the main bus station
- Long term residential redevelopment potential (subject to consents)
- Neighbouring occupiers include Home Bargains, Tesco superstore, Oxfam, Poundland, HSBC, Lloyds Bank and Superdrug

Location

 Miles:
 18 miles west of Cardiff,

 29 miles south-east of Swansea

 Roads:
 M4 (Junction 36), A48, A473

 Rail:
 Bridgend Railway Station

Air: Cardiff Airport

Situation

The property is prominently situated in the heart of the town centre on Market Street and immediately next to the towns main bus terminal. Neighbouring occupiers include Home Bargains, Tesco superstore, Oxfam, Poundland, HSBC, Lloyds Bank and Superdrug.

Description

The property comprises modern office accommodation on ground, first and second floors. The offices benefit from suspended ceilings, double glazing and underfloor trunking. The property benefits from car parking to the rear.

Tenure

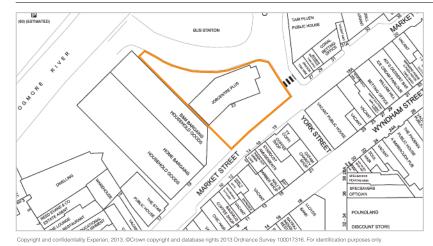
Freehold.

VAT is applicable to this lot.

Six Week Completion

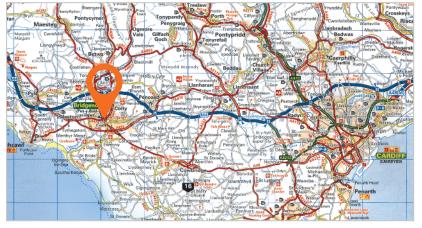
Energy Performance Certificate

Band C. See legal pack.



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