Lot 6
£229,950 Per Annum
Exclusive

# Vassalli House, 12-34 Central Road, **Leeds, West Yorkshire LS1 6DE**

High Yielding Freehold Retail Parade Investment in Leeds City Centre





# **Tenancy and accommodation**

|                                    | Floor                            | Use                           | Floor Areas<br>(Approx)    |                                | Tenant   | Term   | Rent<br>p.a.x. | Review     |
|------------------------------------|----------------------------------|-------------------------------|----------------------------|--------------------------------|--|--|----------------|------------|
|                                    | Ground<br>Basement               | Retail<br>Retail/Ancillary    | 62.40 sq m<br>49.14 sq m   | (693 sq ft)<br>(529 sq ft)     | VINTAGE CLOTHING<br>COMPANY LIMITED (t/a<br>Pop Boutique)                      | 10 years from<br>23/05/2008<br>(holding over)  | £35,000        | -          |
|                                    | Ground<br>Basement               | Retail<br>Ancillary           | 46.40 sq m<br>40.70 sq m   | (499 sq ft)<br>(438 sq ft)     | GOLDTHORPE<br>TRADING LIMITED (t/a<br>Mrs Atha's Coffee Shop)                  | Approximately<br>14 years from<br>09/07/2018<br>until 24/07/2022                       | £20,000        | -          |
|                                    | Ground<br>Mezzanine              | Retail<br>Ancillary           | 50.40 sq m<br>16.70 sq m   | (543 sq ft)<br>(180 sq ft)     | J MIDGLEY (t/a Alter 8)  | 5 years from<br>16/06/2016 until<br>15/06/2021   | £22,750        | -          |
| 22-26                              | Ground/<br>Mezzanine<br>Basement | Retail/Ancillary              | 97.80 sq m<br>139.94 sq m  | (1,053 sq ft)<br>(1,506 sq ft) | S P & H WONG (t/a Little<br>Tokyo)   | 10 years from<br>09/05/2017 until<br>08/05/2027 (1)                                    | £54,700        | 09/05/2022 |
|                                    | Ground<br>Basement               | Retail<br>Ancillary           | 46.70 sq m<br>47.90 sq m   | (503 sq ft)<br>(516 sq ft)     | PEOPLES DISPENSARY<br>FOR SICK ANIMALS   | 10 years from<br>22/01/2017 until<br>21/01/2027 (2)                                    | £23,500        | 22/01/2022 |
|                                    | Ground<br>Basement               | Retail/Ancillary<br>Ancillary | 43.40 sq m<br>44.00 sq m   | (467 sq ft)<br>(474 sq ft)     | LITTLE LEEDS LIMITED<br>(t/a Little Leeds<br>Beerhouse)                        | 10 years from 06/02/2019 until 05/02/2029 (3)  | £24,000        | 06/02/2024 |
|                                    | Ground<br>Basement               | Retail<br>Ancillary           | 124.59 sq m<br>115.30 sq m | (1,341 sq ft)<br>(1,241 sq ft) | TRAVELLING MAN<br>LIMITED with a personal<br>guarantee (t/a Travelling<br>Man) | 10 years from<br>26/04/2018 until<br>25/04/2028 (4)                                    | £50,000        | 26/04/2023 |
|                                    | Storage<br>Cubicles              | Ancillary                     | -                          | (-)                            | S P & H WONG (t/a Little<br>Tokyo)   | 10 years from<br>09/05/2017 with<br>rolling break<br>options on three<br>months notice | -              |            |
| Part<br>Ground,<br>First/<br>Third |                                  | Residential                   | -                          | (-)                            | TCS (VASSALLI)<br>LIMITED  | 150 years from 01/01/2001  | Peppercorn     |            |
| Total                              |                                  |                               | 925.37 sq m                | (9,983 sq ft)                  |  |  | £229,950       |            |

- (1) The lease is subject to a tenant option to determine on 09/05/2022.
- (2) The lease is subject to a tenant option to determine on 22/01/2022. (3) The lease is subject to a tenant option to determine on 06/02/2024
- (4) The lease is subject to a tenant option to determine on 26/04/2023

### **Key Details**

- · Fully Occupied Retail Parade let to six long standing independent traders and a national charity shop
- · Located parallel to Briggate between Corn Exchange and The Victoria Quarter in the heart of Leeds City Centre
- · Landmark Grade II Listed Building
- Rare Opportunity to purchase High Yielding Investment in Leeds City Centre

Miles: 15 miles south of Harrogate 26 miles south-west of York Roads: M1, M62, M621

Leeds Bradford Airport Air:

# Situation

The property is located in a central pedestrianised City Centre location on the east side of Central Road, close to its junction with Kirkgate and parallel with Briggate. The property faces Market Street Arcade and is close to Trinity Mall Shopping Centre, Corn Exchange and The Victoria Quarter.

#### Description

The property comprises nine units (arranged as seven shops) on the ground and basement floors, forming part only of a Grade II Listed former warehouse building. The upper floors comprise residential flats let on a long lease.

#### **Tenure**

Freehold.

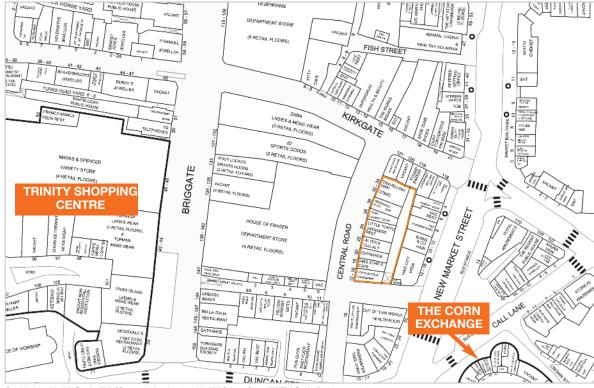
## VAT

VAT is applicable to this lot.

## Six Week Completion

## **Energy Performance Certificate**

Various. See legal pack at www.acuitus.co.uk.





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# Acuitus

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Photo taken October 2020