

Lot 25

Vacant Possession

12-18 High Road, East Finchley, London N2 9PJ

Freehold Development Opportunity with Planning Consent



Lot 25

Vacant Possession

Key Details

- Site area 0.14 hectares (0.33 acres)
- Planning consent granted for 21 flats and B1 Office on the ground and lower ground floor
- Immediately opposite East Finchley Underground Station
- Highly affluent North London suburb
- 150 metres north of The Bishops Avenue

Location

Miles: 5 miles north of Central London
1 mile south of A406 North Circular Road
1 mile north of Hampstead Heath

Roads: A1000, A406 North Circular Road, A1, M1

Rail: East Finchley Underground Station (Northern Line)

Air: London Heathrow, London Stansted

Situation

East Finchley is an affluent and attractive North London residential suburb. The property is situated on the east side of High Road (A100), directly opposite East Finchley Underground Station. Commercial occupiers in the locality include McDonalds UK headquarters office, whilst The Bishops Avenue, one of the most affluent residential streets in London, is approximately 150 metres to the south.

Description

The property comprises a broadly level and rectangular site of approximately 0.14 hectares (0.33 acres) upon which there is a small office building and a car park.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Planning

Permission has been granted on 8th January 2018 under reference 16/2351/FUL for the demolition of the existing building and the construction of 21 flats and B1 offices. There is a resolution to grant a further planning permission under reference 18/5822/FUL for the demolition of the existing buildings and construction of 24 flats and 479 sqm (5164 sq ft) of B1 offices, subject to completion of a s106 agreement. It is anticipated that the s106 agreement will be completed and planning permission granted prior to the auction. The resolution to grant the planning application reference 18/5822/FUL provides for a capital contribution in lieu of providing affordable housing.

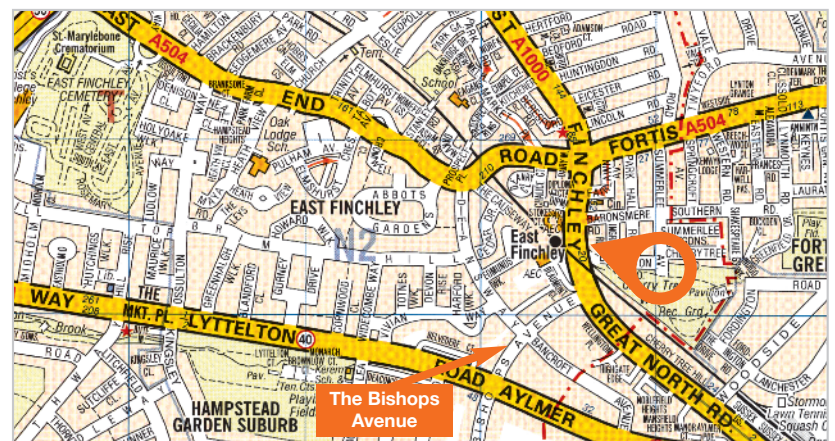
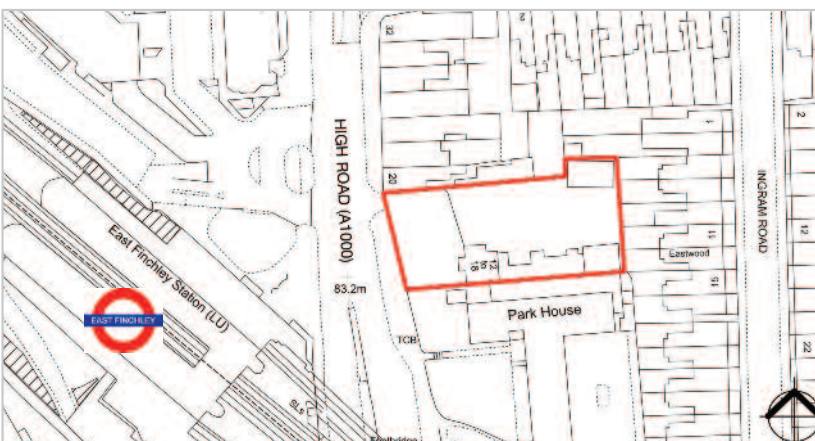
Six Week Completion



Photo Taken March 2020



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