## **Lot 20**

£24,000 Per Annum Exclusive with a maisonette to be let

# 185 Streatfield Road, Kenton, Harrow, London, HA3 9DA

**Freehold Funeral Directors and Residential Investment** 



#### **Key Details**

- · Shop let To Funeral Partners Limited on a new 15
- · No Breaks
- · Includes a 4 room Maisonette offered with Vacant
- · VAT free investment
- · Popular and Busy North west London location

## Location

Miles: 8 Miles North West of Londons West End

1.5 mile West of Edgware

1.5 miles east of Harrow Town Centre

3 miles north of Wembley
Roads: A4140, A406 North Circular Road, M1, M25 Queens Underground Station (Jubilee Line) London Heathrow, London Luton, London Stansted

### Situation

The property is prominently situated on the north side of Streatfield road in a busy commercial neighbourhood with major occupiers including Londis, William Hill, Betfred, Haart Estate Agents and an eclectic mix of local commercial occupiers.

#### Description

The property comprises an attractive mid terrace mixed use building comprising Retail accommodation on the ground floor and a self-contained 4 room maisonette on the first and second floors. The property benefits from a rear yard with car parking. The maisonette has a separate entrance from the rear and he retail unit also benefits from rear access. The maisonette may be suitable to be converted to two flats, subject to consents.

#### Tenure

Freehold.

#### VAT

VAT is not applicable to this lot.

#### **Six Week Completion**

#### **Energy Performance Certificate**

available from the legal pack at acuitus.co.uk

## Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground	Retail	70.50 sq m (759 sq ft	FUNERAL PARTNERS ) LIMITED (1)	15 years from completion	£24,000	2025 and 5 yearly
First and Second	Residential	4 room maisonette	VACANT POSSESSION			

**Total Approximate** 70.50 sq m (759 sq ft) **Commercial Floor Area** 

- (1) For the year ending 30th September 2018, Funeral Partners Limited reported a Turnover of £40,250,000, pre tax profits of £4,196,000 and a Shareholder funds of £29,396,000 (Source:Experian Smartsearch 28/04/2020).
- (2) The lease provides for a fixed increase in the rent to £26,000 p.a.x. on the 5th anniversary of the term.



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£24,000