# 4 London House, Hatherleigh, **Okehampton, Devon EX20 3JH**

**Freehold Assisted Living Investment** 



#### **Key Details**

- Let to Dedicated Housing Limited until 2045 (no breaks)
- Annual rental increases in line with Consumer Price Index
- $\boldsymbol{\cdot}$  Nearby occupiers include Co-op Food and Texaco.

#### Location

Miles: 27 miles west of Exeter 35 miles north of Plymouth

Roads: A386, A30 Air: Exeter Airport

### Situation

The property is situated in a predominantly residential suburb approximately 6 miles north of Okehampton. Nearby occupiers include Co-op Food and Texaco.

#### Description

The property is a substantial specialist supported living home arranged over ground, first and seond floors, comprising 2

## Tenure

Freehold.

#### VAT

VAT is not applicable to this lot.

#### Six Week Completion

#### **Energy Performance Certificate**

Available from the legal pack at acuitus.co.uk

# **Tenancy and accommodation**

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews/(Re version)
Ground, First and Second	2 Bedroom House	87.00 sq m	(936 sq ft)	DEDICATED HOUSING LIMITED (1)	25 years from 06/01/2020 on a full repairing and insuring lease	£19,760	Annually Linked to CPI (2) (05/01/2045)
Total		87.00 sq m	(936 sq ft)			£19,760	

- (1) Dedicated Housing Limited (CRN 09053192) was incorporated on the 22nd May 2014 and is rated as "Very low risk" on SmartSearch, (Source: SmartSearch 24/04/2020). Dedicated Housing Limited, operating as Dedicated Housing, is a charity registered with the Charity Commission of England and Wales under number 1160249.
- (2) The lease provides for annual Consumer Price Index (CPI) linked rent reviews





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