Burger King, 25 Market Square, Northampton, Northamptonshire NN1 2DF

Freehold Retail/Restaurant Investment

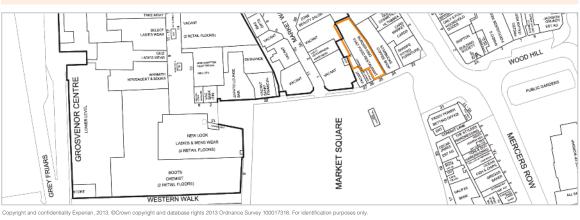


Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground Basement First	Restaurant/Ancillary Ancillary Ancillary	274.05 sq m 52.02 sq m 56.20 sq m	(560 sq ft)	BURGERKING LIMITED t/a Burger King (1)	35 years from 29/09/1985 on a full repairing and insuring lease	£76,000	28/09/202 (2)
Total		382.27 sa m	(4.115 sa ft)			£76.000	

(1) Founded in 1954, Burger King is the second largest hamburger chain in the world. The Burger King system operates more than 17,800 locations in more than 100 countries and U.S. territories. Almost 100 per cent of Burger King restaurants are owned and operated by independent franchisees, many of them family-owned operations that have been in business for decades (Source: https://www.bk.com/about-bk / www.rbi.com 26/02/2020). The property is sublet to a Burger King franchisee. (2) The subtenant has served a Section 26 notice on the vendor, dated 18th February 2020, requesting a new lease. Please see legal

pack for further details.



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Key Details

- · Let to Burgerking Limited t/a Burger King
- · Section 26 notice served by the subtenant requesting a new lease (2)
- · Close to Marks & Spencer, WHSmith, Next, Superdry, Superdrug and Boots the Chemist
- · Excellent trading location in pedestrianised Market Square

VAT-free investment

Location

- Miles: 17 miles north-west of Milton Keynes
- 66 miles north-west of Central London Roads: A43, A45, A428, A508, M1 (Junction 15A)
- Northampton Railway Station Rail:
- Air: London Luton Airport

Situation

The property is located in an excellent trading location on the eastern side of Market Square, almost adjacent to the entrance of Market Walk Shopping Centre, in the heart of the town centre. The Grosvenor Shopping Centre is a short walk away housing occupiers including Primark, Sainsbury's, Topman, WHSmith, Next, Superdry, Superdrug, Boots the Chemist, Costa and McDonald's. Other nearby occupiers include Marks & Spencer, Tesco Metro, H&M, Nando's, Prezzo, ASK Italian and JD Wetherspoon

Description

The property comprises a ground floor restaurant with ancillary accommodation at basement and first floors.

Tenure Freehold

VAT

VAT is not applicable to this lot.

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