

357 Wimborne Road, Winton, Bournemouth BH9 2AD

Freehold Retail Investment





Key Details

- · Let to MIND (The National Assocation for Mental Health) until 2025 on a reversionary lease (no breaks)
- · Prime retail location on Wimborne Road
- · Includes a yard at the rear with parking for three cars
- Neighbouring occupiers include Waitrose, WH Smith, Boots, Greggs, Lidl, Halifax and Poundland

Location

- Miles: 5 miles east of Poole 33 miles south-west of Southampton
- 40 miles south-west of Winchester Roads: A338, A31, M27, M3
- Bournemouth Train Station Rail:
- Air: Bournemouth Airport, Southampton Airport, Bristol Airport

Situation

The property is prominently located in a prime retail area on the east side of Wimborne Road, approximately 2 miles north of Bournemouth town centre. Neighbouring occupiers include Waitrose, WH Smith, Boots, Greggs, Lidl, Halifax and Poundland.

Description

The property comprises ground floor retail accommodation with a former flat on the first floor currently used as storage. The property benefits from a yard at the rear with parking for three cars.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Energy Performance Certificate

Band C. See legal pack at acuitus.co.uk.

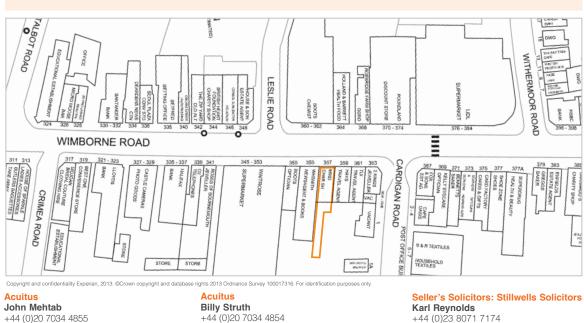


Tenancy and accommodation

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Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground First	Retail Storage	64.4 sq m 35.30 sq m	(693 sq ft) (380 sq ft)	MIND (THE NATIONAL ASSOCIATION FOR MENTAL HEALTH)	5 years from 24/06/2020 on a reversionary full repairing and insuring lease	£19,500	23/06/2025
Total		99.70 sq m	(1,073 sq ft)			£19,500	

(1) For the year ending 31st March 2019, Mind (The National Association for Mental Health) reported a pre-tax profit of £1,315,000 and a total net worth of £19,287,000 (Source: Experian Group 14/02/2020).



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