Northwich Cheshire CW9 5EB

Freehold Retail Investment





Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.
Ground First	Retail Ancillary	232.30 sq m 78.20 sq m	(2,500 sq ft) (841 sq ft)		3 years from 18/11/2019 (2) on a full repairing and insuring lease	£18,100 (3)
Total		310.50 sq m	(3,341 sq ft)			£18,100 (3)

- (1) Dorothy Perkins has around 400 stores across the UK and forms part of the Arcadia Group. Arcadia is made up of eight of the high street's best-loved fashion brands and employs 19,000 people across the world (Source: www.dorothyperkins.com). (2) The lease provides a rolling tenant option to determine, subject to four months' notice.
- (3) The rent is turnover rent based on 5% of the Gross Receipts (as defined in the lease) and the tenant pays an on account annual rent of £17,000 for the first year of the term (further on account payments being subject to review), which is then adjusted upon receipt of the Turnover Certificate (as defined in the lease).



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Key Details

- · Recently renewed lease to Burton/Dorothy Perkins Properties Limited t/a Dorothy Perkins
- · Prominent town centre location
- · Nearby occupiers include Boots the Chemist, Clarks, Santander, Halifax, Iceland and Vodafone

Location

Miles: 20 miles south-west of Manchester 23 miles south-east of Liverpool Roads: A533, A559, M56, M6

Northwich Rail Station Rail:

Air: Manchester International Airport

Situation

The property is prominently located at the junction of the pedestrianised Witton Street and Leicester Street in the heart of the town centre, 150 metres from the entrance to the recently developed Barons Quay Shopping Centre. Nearby occupiers include Boots the Chemist, Clarks, Santander, Halifax, Iceland and Vodafone.

The property comprises a double fronted ground floor retail unit with first floor ancillary accommodation.

Freehold

VAT is applicable to this lot.

Six Week Completion

Energy Performance Certificate

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