Great Yarmouth, Norfolk NR30 1LX

Freehold Retail Investment

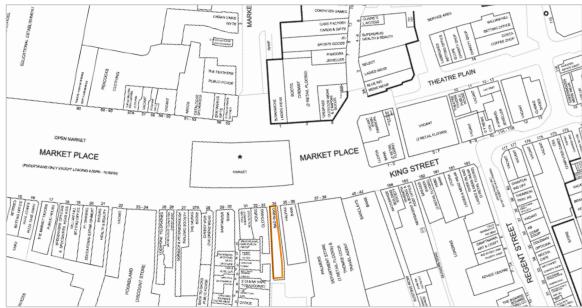




Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
Ground First Second Basement	Retail Ancillary Ancillary Ancillary	142.63 sq m 141.62 sq m 173.85 sq m 140.61 sq m	(1,535 sq ft) (1,524 sq ft) (1,871 sq ft) (1,514 sq ft)	YOURS CLOTHING LIMITED t/a Bad Rhino (1)	10 years from 25/03/2019 until 24/03/2029 on a full repairing and insuring lease (2)	£22,500	25/03/2024
Total		598.71 sq m	(6,444 sq ft)			£22,500	

- (1) Bad Rhino is part of Yours Clothing Group and was launched in 2015 as an extra size menswear brand (source: www.badrhino.com 11/06/2019). For the year ending 3rd February 2019, Yours Clothing Limited reported a turnover of £105,569,422, pre-tax profits of £12,439,587 and a total net worth of £14,029,528 (Source: Experian Group 17/06/2019).
- (2) The lease provides a tenant option to determine on 25/03/2024.



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- · Let to Yours Clothing Limited t/a Bad Rhino on a recently renewed 10 year lease (subject to option)
- · Prominent position on the pedestrianised Market Place
- · Tenant in occupation for over 20 years
- · Opposite Market Gate Shopping Centre
- · Nearby occupiers include Boots, Holland & Barrett, WH Smith and Santander

On Behalf of Trustees

Location

Miles: 19 miles east of Norwich 74 miles north of Colchester Roads: A12, A47, A143 Great Yarmouth

Air: Norwich International Airport

Situation

The property occupies a prominent position on the western side of the pedestrianised Market Place. Market Place is a historic and bustling market street, which hosts its famous markets twice a week. Opposite the property is the Market Gate Shopping Centre, which houses occupiers including Boots, Wilko, Card Factory and JD Sports. Other nearby occupiers include Holland & Barrett, WH Smith and Santander.

The property comprises a Grade II listed four storey building currently arranged to provide a ground floor retail unit with basement, first and second floor ancillary accommodation. The basement is accessed via a hatch.

Tenure

Freehold.

VAT is applicable to this lot.