93-95 High Street, Billericay, Essex CM12 9AS

Freehold Convenience Store and Residential Investment





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Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground First	Retail Residential	265.35 sq m (2,856 sq ft) 5 bedroom flat		STORES LIMITED t/a One Stop and		£75,250	12/01/2018 (11/01/2023)
Total Commercial Floor Area		265.35 sq m	(2,856 sq ft)			£75,250	

(1) The lease has been assigned from T & S Stores Limited (CRN 01228935) to the current tenant One Stop Stores Limited (Company number 02462858). One Stop Stores Limited is ultimately owned by Tesco Plc and for the year ending 24th February 2018 One Stop Stores Limited reported a turnover of £1,068,992,000, pre-tax profits of £20,141,000 and a total net worth of £129,356,000 (Source: Experian Group 14/06/2019).



Key Details

- · Entirely let to One Stop Limited (owned by Tesco) t/a One Stop and Post
- · Includes self-contained 5 bedroom flat
- · Includes service yard and space for parking at the rear
- · Prominent High Street location fronting town's main car park
- Neighbouring occupiers include WH Smith, Ask Italian, Superdrug, Santander and Costa Coffee

Location

Miles: 9 miles south of Chelmsford 26 miles east of the City of London

Roads: B1007, A129, A12, A127 Billericay Railway Station

(30 minutes to London Liverpool Street)

London City, London Stansted

Situation

Billericay is an affluent and attractive London commuter town. The property is prominently located on the west side of the busy High Street, in front of the town's main car park, 500 metres from Billericay Railway Station. Neighbouring occupiers include Iceland, Ask Italian, Superdrug, Santander and Costa Coffee.

Description

The property comprises retail accommodation on the ground floor and a 5 bedroom self-contained residential flat on the first floor. The property benefits from a service yard to the rear which is currently being used for parking by the tenant.

Tenure

Freehold.

VAT is applicable to this lot.

Six Week Completion

Energy Performance Certificate

Available from the legal pack at acuitus.co.uk



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