

Barclays Bank, 18 High Street, Burnham-on-Crouch, Essex CM0 8AA

Freehold Bank Investment

Lot 36

£19,800 per annum



Rear Car Park

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.	Reviews
Ground	Banking Hall/ Offices	176.61 sq m (1,901 sq ft)	BARCLAYS BANK PLC (1)	20 years from 25/06/2010 until 24/06/2030 (2)	£19,800	25/06/2020 25/06/2025
Part First	Ancillary	17.93 sq m (193 sq ft)				
Part First	Residential	-	(-) AN INDIVIDUAL	125 years until 10/01/2133	Peppercorn	
Total Commercial Area		194.54 sq m (2,094 sq ft)			£19,800	

(1) For the year ending 31st December 2017, Barclays Bank Plc reported a turnover of £8,775,000,000, pre-tax profits of £3,166,000,000 and a total net worth of £60,829,000,000 (Source: Experian Group 23/04/2019).

(2) The lease provides for a tenant option to determine at the end of the fifteenth year of the term.

Key Details

- Predominantly let to Barclays Bank Plc
- Barclays lease expires June 2030 (subject to option)
- Car parking for eight cars to the rear
- Popular Essex town, home of the famous Burnham Week Sailing Regatta
- VAT-free investment

Location

Miles: 23 miles south-east of Chelmsford
25 miles north of Southend-on-Sea
46 miles east of Central London

Roads: A130

Rail: Burnham-on-Crouch (approximately 1 hour 8 minutes to London Liverpool Street)

Air: London Southend Airport, London City Airport

Situation

The property is situated in a prominent corner location on the northern side of High Street, at its junction with Stebbings Court. Nearby occupiers include One Stop and a number of independent retailers.

Description

The property comprises a ground floor banking hall and offices with a staff room on part first floor. In addition there is a self-contained residential flat on the remainder of the first floor. The property also benefits from eight car parking spaces.

Tenure

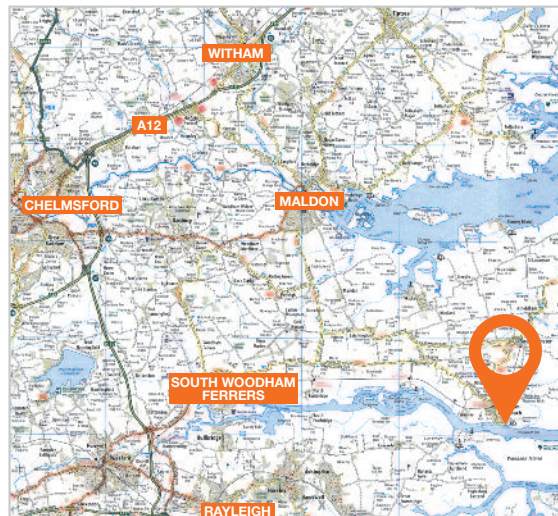
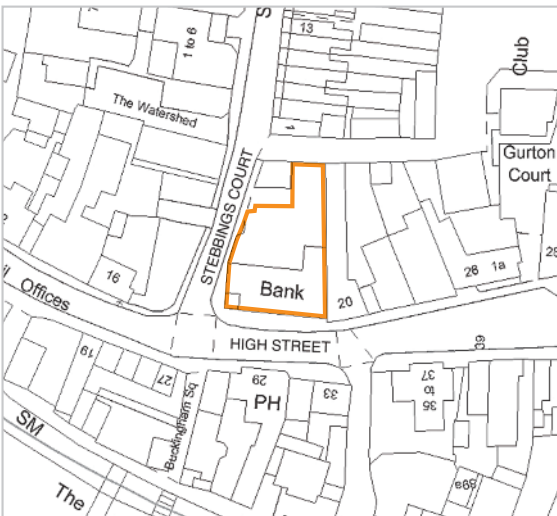
Freehold.

VAT

VAT is not applicable to this lot.

Energy Performance Certificate

Band D. Please see legal pack at acuitus.co.uk.



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