140 High Street, Poole, Dorset BH15 1DN

Freehold Retail Investment



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
Ground	Retail	169.7 sq m	(1,827 sq ft)	A PLAN HOLDINGS (1)	17 years from 13/04/2010 until 29/05/2027 on a full repairing and insuring lease (2)	£48,000	13/04/2022
First and Second	Residential maisonette			INDIVIDUAL	125 years from 24/06/2008	£100	Rent rises by £100 every 25 years
Totals		169.7 sq m	(1,827 sq ft)			£48,100	

For the year ending 28 February 2018, A-Plan Holdings reported a turnover of £93,357,176, pre-tax profits of £29,948,892 and a total net worth of £19,029,747 (Source: Experian Group 25/04/2019).
The property is subject to a lease for a term of ten years from 13/04/2010 until 12/04/2020 and a reversionary lease from 13/04/2020

until 29/05/2027



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Key Details

- Retail let to A Plan Holdings until 2027
- · Prominent location on pedestrianised High Street
- · Dolphin Shopping Centre nearby with retailers including Marks & Spencer, Boots the Chemist and Primark
- · Other nearby occupiers include Sainsbury's Supermarket, JD Wetherspoon and Superdrug

Location

Miles: 5 miles west of Bournemouth

29 miles south-west of Southampton Roads: A31, A35, M27

- Poole Railway Station Rail:
- Air: Southampton Airport

Situation

The property is situated on the western side of the pedestrianised High Street, 100m from The Dolphin Shopping Centre with occupiers including Marks & Spencer, Boots the Chemist, Primark, River Island and Next. Other nearby retailers include Sainsbury's, JD Wetherspoon, Superdrug and Starbucks, with Iceland, Peacocks and Poundland also represented within the town.

Description

The property comprises retail accommodation on the ground floor and a self-contained residential maisonette on the first and second floors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

Energy Performance Certificate

Commercial Band D. See legal pack at acuitus.co.uk Residential Band E. See legal pack at acuitus.co.uk.

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