38 High Street, Ruislip, London HA4 7AN

Freehold Retail/Residential Investment



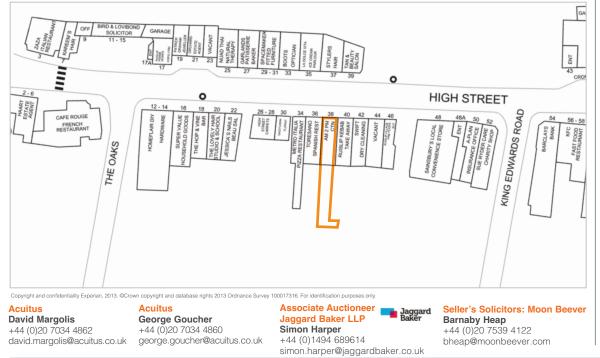
Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Ground First/Second (1)	Retail/Ancillary Maisonette - comprises 3 bedrooms	86.95 sq m -	(936 sq ft) (-)	AM TO PM GROCERY LIMITED (2) with a personal guarantee	15 years from 15/01/2014 unti 14/01/2029 on a full repairing and insuring lease		15/01/2019 (3) 15/01/2024
Total Commercial Area 86.95 sq m		86.95 sq m	(936 sq ft)		£30,500		

(1) The tenant sublets the maisonette at £1,200 per calendar month (£14,400 pa).

The Landlord holds a rent deposit of £9,150.

(3) The lease provides for a rent review on 15th January 2019. The landlord has recently served notice proposing a revised rent of £33,000 per annum.



Key Details

- Entirely let to AM to PM Grocery Limited
- · Lease expires January 2029 (no breaks)
- · Includes self-contained three bedroom maisonette above
- · Rent Review January 2019 notice served at £33,000 pa
- Tenant trading from the property since 2007
- · Popular West London suburb between Harrow and Ickenham and close to Heathrow
- Nearby occupiers include Prezzo, Café Rouge, Sainsbury's Local, The Edinburgh Woollen Mill, WHSmith, KFC and various banks

Location

Miles: 3 miles south-west of Pinner 9 miles west of Harrow

16 miles north-west of Central London

- Roads: A40, M4 (J3), M25 (J15), M40 (J1A) Rail: Ruislip Underground Station (Metropolitan and Piccadilly Lines)
- Heathrow Airport Air:

Situation

Ruislip is located in West London and is part of the London Borough of Hillingdon, 16 miles north-west of Central London. The property is situated on the west side of High Street, opposite Church Field Gardens and less than half a mile from Ruislip Underground Station (Metropolitan and Piccadilly lines). Nearby occupiers include Prezzo, Café Rouge, Sainsbury's Local, Boots Opticians, The Edinburgh Woollen Mill, KFC, WHSmith and various banks.

Description

The property comprises a shop (convenience store) arranged on the ground floor, with a self-contained three bedroom maisonette arranged on the first and second floors, and a garage to the rear

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Energy Performance Certificate

Band C. See legal pack at acuitus.co.uk