£26,500 per annun exclusive (1)

50 St John's Road, Corstorphine, **Edinburgh, Scotland EH12 6PB**

Heritable Retail Investment



Key Details

- · Prominent corner location
- · Popular Edinburgh suburb
- · To be let to Vermilion The Smile Experts Limited
- · Close to Edinburgh Zoo
- · VAT-free investment

On Behalf of



Mapeley

Location

Miles: 3 miles west of Edinburgh city centre 10 miles east of Livingstone 47 miles east of Glasgow

Roads: A8, M8, A90

Rail: Edinburgh Gateway, Park & Haymarket Stations

Air: Edinburgh Airport

Situation

Corstorphine is a predominantly residential suburb located 3 miles west of Edinburgh city centre, 10 miles east of Livingstone and 47 miles east of Glasgow. Corstorphine is located on the A8 St John's Road with Edinburgh Airport 3 miles to the west, Murrayfield Stadium 1.5 miles to the south-east and Edinburgh Zoo 0.5 miles to the east. The property is located in a mixed residential/commercial area on St John's Road (A8), at its junction with Belgrave Terrace and nearby occupiers include Costa, Sainsbury's, Subway, Greggs, TSB and Nationwide.

Description

The property comprises a ground floor dental surgery.

Tenure

Heritable

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VAT is not applicable to this lot.

Six Week Completion

Energy Performance Certificate

Available from the legal pack at acuitus.co.uk.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review
Ground	Retail	125 sq m (1,345 sq ft)	VERMILION – THE SMILE EXPERTS LIMITED (2)	10 years from 2018 on a full repairing and insuring lease subject to a schedule of condition (1)	, , ,	2023
Total		125 sq m (1,345 sq ft)			£26,500	

- (1) Terms for a new 10 year lease have been agreed and are currently in solicitors hands, due to complete imminently. Tenants will have an option to determine in the 5th year upon 6 months' notice and a rent free period of 3 months and 10 weeks. The seller will adjust the completion monies so that the unit effectively produces £26,500 per annum from completion of the sale.
- (2) Private dental referral clinics with sites in Edinburgh and Kelso (Source: www.vermilion.co.uk)



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