46 & 46A Church Street,

Cromer, Norfolk NR27 9HH

Freehold Retail Investment







Tenancy and accommodation

Unit	Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Unit 46	Ground First Second	Retail/Ancillary Retail/Ancillary Ancillary	23.29 sq m 50.09 sq m 52.70 sq m	\ /	INDIVIDUALS t/a Upstairs Downstairs (1)	5 years from 14/10/2013	£9,000	Holding over
Unit 46a	Ground First	Retail/Ancillary Ancillary	46.20 sq m 9.00 sq m	(497 sq ft) (96 sq ft)	VACANT (1)	-	-	-
Total			181.28 sq m	(1,949 sq ft)			£9,000 (1) rising to £25,000	

(1) Terms for a new 5 year lease of both units 46 and 46a at £12,500 per annum, rising to £25,000 per annum in year two, with an option to determine in the third year, have been agreed and are currently in solicitors hands, due to complete imminently.

CHURCH STREET

Acuitus

Peter Mayo +44 (0)20 7034 4864 peter.mayo@acuitus.co.uk

George Goucher +44 (0)20 7034 4860 george.goucher@acuitus.co.uk

Seller's Solicitors: Addleshaw Goddard LLP **Amjad lqbal** +44 (0)161 934 6982

amjad.iqbal@addleshawgoddard.com

Key Details

- · Prominent corner town centre location
- · VAT-free investment
- · Self-contained upper floors
- · Nearby occupiers include Co-operative Food, M&Co, Lloyds Pharmacy, Superdrug and Boots

On Behalf of



Mapeley

Location

23 miles north of Norwich

30 miles north-west of Great Yarmouth 85 miles north-east of Cambridge

Roads: A148, A149, A140 Cromer Railway Station Norwich International Airport

Situation

Air:

Cromer is a historic fishing town on the north coast of Norfolk, some 23 miles north of the county town of Norwich, 30 miles north-west of Great Yarmouth and 85 miles north-east of Cambridge. The property is located in the town centre on the west side of High Street and occupies a prominent corner position adjoining Church Street. Occupiers nearby include Co-operative Food, M&Co, Lloyds Pharmacy, Superdrug and Boots.

The property is a four storey building comprising two ground floor retail units with first, second and third floor ancillary space above.

Tenure

Freehold.

VAT is not applicable to this lot.

Six Week Completion

Energy Performance Certificate

Available from the legal pack at acuitus.co.uk.

99