Kwik Fit, Columbus Ravine,

Scarborough, North Yorkshire YO12 7JR

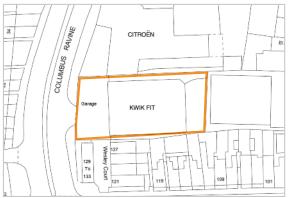
Freehold Tyre Depot Investment



Tenancy and accommodation

Floor	Use		r Areas prox)	Tenant	Term	Rent p.a.x.	Reviews/ (Reversion)
Ground	Workshop, reception and ancillary	670.55 sq m	(7,218 sq ft)	KWIK-FIT PROPERTIES LIMITED GUARANTEED BY KWIK-FIT HOLDINGS LIMITED (1)	30 years from 28th December 2000 until 27th December 2030 on a full repairing and insuring lease		28/12/2020 and 2025
Totals		670.55 sq m	(7,218 sq ft)		£56,087		

(1) Kwik Fit has over 600 centres across the UK including Northern Ireland, many of which are open 7 days. For the year ending 31st March 2017 Kwik-Fit Properties Limited reported pre tax profits of £137,000 and a total net worth of £2,332,000. For the year ending 31st March 2017 Kwik-Fit Holdings Limited reported pre-tax profits of £15,000 and a total net worth £28,550,000 (Experian 24/09/2018).





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- · Let to Kwik-Fit Properties Limited guaranteed by Kwik-Fit Holdings Limited until 2030
- · Includes a site of approximately 0.14 hectares
- · Approximately 50% site coverage
- · Including forecourt car parking

Location

Miles: 35 miles north-east of York

37 miles north of Hull

38 miles south-east of Middlesbrough Roads: A64. A170, A165

Scarborough Railway Station

Durham Tees Airport, Leeds Bradford Airport Robin Hood Doncaster Sheffield Airport Humberside Airport

Scarborough is a popular tourist coastal town in the North East. The town benefits from excellent communications via the A64 which provides access to York, Leeds and A1(M). The property is situated in a prominent position on the east side of the busy Columbus Ravine (A165). Neighbouring occupiers include Citroën and Suzuki car showrooms, Jewson and Aldi

The property comprises an extensive tyre, exhaust and MOT centre, benefiting from shutter doors that open to provide excellent vehicular access. The property also benefits from a forecourt with car parking and vehicular circulation area and a regular and level site of approximately 0.14 hectares (0.35 acres) with a site coverage of approximately 50%.

Tenure

Freehold.

VAT is applicable to this lot.

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