Freehold Town Centre Retail Opportunity


## Tenancy and accommodation

| Floor | Use | Gross Internal Floor Areas (Approx) |  | Possession |
| :---: | :---: | :---: | :---: | :---: |
| Ground | Retail/Ancillary | 874.50 sq m | (9,413 sq ft) | VACANT |
| First | Ancillary | 623.30 sq m | (6,709 sq ft) |  |
| Second | Ancillary | 213.90 sq m | (2,302 sq ft) |  |
| Total |  | 1,711.70 sq m | (18,424 sq ft) |  |



Key Details
Approximately 18,424 sq ft (Gross Internal Area)

- Large footprint (former variety/discount store) with prominent frontage opposite The Newgate Centre

Low Capital Value per sq ft (circa. $£ 14$ per sq ft on Guide Price)

## Nearby occupiers include Boots the Chemist, Peacocks, WHSmith, Card Factory, Lloyds Bank and adjacent to HSBC Bank <br> - Of interest to developers, investors and owner occupiers with possible change of use opportunities (subject to consents)

## Location

Miles: 11 miles south of Durham
24 miles north-west of Middlesbrough Roads: A688, A689
Rail: Bishop Auckland Railway Station
Air: Durham Tees Valley Airport
Situation
The property is situated on the eastern side of the pedestrianised section of Newgate Street, opposite the Newgate Shopping Centre. Newgate Shopping Centre has retailers including Wilko, Greggs and Argos, with other nearby occupiers including Boots the Chemist, Peacocks, WHSmith, Card Factory, HSBC and Lloyds banks

Description
The property comprises a large ground floor shop with ancillary accommodation on the first and second floors.
Tenure
Freehold.
VAT
VAT is applicable to this lot.

