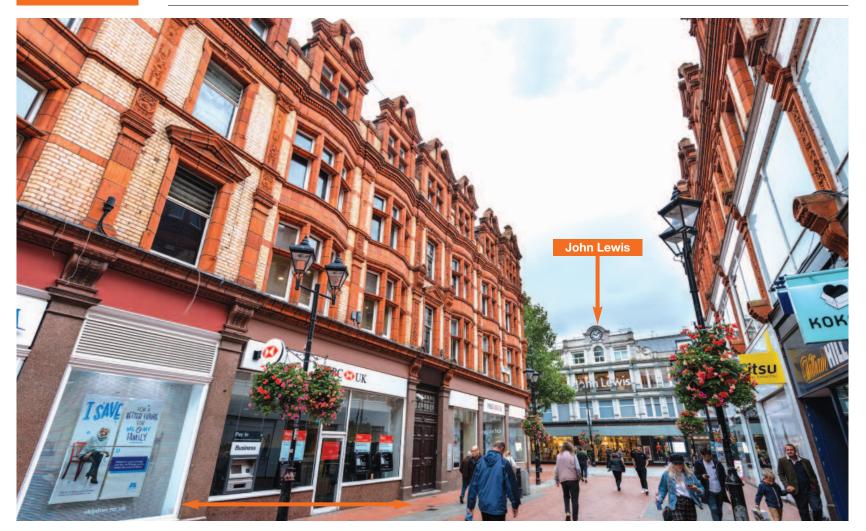
£78,000 per annum exclusive

# 30 Queen Victoria Street, **Reading, Berkshire RG1 1TG**

Freehold Bank Investment





64 www.acuitus.co.uk

# **Tenancy and accommodation**

Floor	Use	Floor A (Appr		Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground Basement First Second Third	Banking Hall Ancillary Ancillary Ancillary Ancillary	73.90 sq m 55.75 sq m 57.60 sq m 63.20 sq m 47.85 sq m	(795 sq ft) (600 sq ft) (620 sq ft) (680 sq ft) (515 sq ft)	HSBC BANK PLC (1)	For a term from 25/03/2017 on a full repairing and insuring lease (2)	£78,000	25/03/2022 (18/10/2026)
Totals		298.30 sq m	(3,210 sq ft)			£78,000	

- (1) For the year ending 31st December 2017, HSBC Bank Plc reported pre-tax profits of £2,370,000,000 and a total net worth of £38,113,000,000 (Source: Experian Group 19/9/2018).
- (2) The lease provides for a tenant option to determine on 18/10/2021 subject to six months' notice.



# Lot 46

78,000 per annum

#### **Key Details**

- Let to HSBC Bank Plc until 2026 on a renewed lease (subject to option)
- · Pedestrianised town centre location
- Crossrail town. Reading to Bond Street in 54 minutes
- · 50 metres from John Lewis and Primark
- Other neighbouring occupiers include Itsu, Gap, Starbucks, WH Smith, Sainsbury's, Boots the Chemist, Lloyds and Santander

## On Behalf of Receivers



#### Location

Miles: 25 miles south of Oxford 42 miles west of Central London

Roads: A329(M), M4, M25

Rail: Reading Railway and Crossrail Station

Air: London Heathrow Airport

#### Situation

Reading is a major regional commercial and retailing hub. The town will benefit from having a station on the new Elizabeth/Crossrail line giving a journey time of 54 minutes to Bond Street (crossrail.co.uk). The property is prominently situated on the east side of pedestrianised Queen Victoria Street, near the junction with Broad Street and 50 metres from John Lewis and Primark. Other neighbouring occupiers include Itsu, Gap, Starbucks, WH Smith, Sainsbury's, Boots the Chemist, Lloyds and Santander.

#### Description

The property is an attractive period retail building comprising ground floor banking hall accommodation with ancillary accommodation on the three upper floors and in the basement. The property forms part of the larger HSBC bank building that fronts Broad Street.

## Tenure

Freehold.

## VAT

VAT is not applicable to this lot.



Copyright and confidentiality Experian, 2013. @Crown copyright and database rights 2013 Ordnance Survey 100017316. For identification purposes only

## Acuitus

**John Mehtab** +44 (0)20 7034 4855 john.mehtab@acuitus.co.uk

#### Acuitus Billy Strut

Billy Struth +44 (0)20 7034 4854

billy.struth@acuitus.co.uk

**Seller's Solicitors: The Head Partnership** Karen Brown

+44 (0)118 920 9499 karen@thpsolicitors.co.uk

www.acuitus.co.uk