Coleford, Nr. Monmouth, Gloucestershire GL16 8HA

Freehold Retail Investment

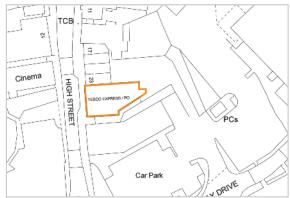




Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground	Convenience Store/Ancillary/ Post Office	359.10 sq m	(3,864 sq ft)	T & S STORES LIMITED (1) t/a Tesco Express	25 years from 20/08/1997 on a full repairing and	£41,000	19/08/2022
First	Residential	Three bedroom flat with bathroom and kitchen			insuring lease		
Total Commercial Area		359.10 sq m	(3,864 sq ft)			£41,000	

(1) T & S Stores Limited is a wholly owned subsidiary of Tesco Plc. For the year ending 25th February 2017, Tesco Plc reported a turnover of £55,917,000,000, pre-tax profits of £145,000,000 and a total net worth of £3,721,000,000. For the year ending 25th February 2017, T & S Stores Limited reported a total net worth of £573,589,000 (Source: Experian Group 11/06/2018). The flat on the first floor is sublet.



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- · Entirely let to T & S Stores Limited a part of Tesco Plc
- · Large convenience store and Post Office arranged on the ground floor
- · Three bedroom flat included in the lease
- · Attractive Gloucestershire market town

Location

Miles: 6 miles east of Monmouth 13 miles north of Chepstow

Roads: A40, A4136 Lydney Rail Station Rail: Bristol International Airport Cardiff International Airport

Situation

Coleford is an attractive market town situated between Monmouth and the Forest of Dean, east of the A40. The property is situated on the eastern side of High Street, south of its junction with Market Place, in the heart of Coleford town centre. Other nearby occupiers include Lloyds Bank and William Hill, as well as a number of independent retailers.

Description

The property comprises a large well configured ground floor convenience store and post office, with a separately accessed three bedroom flat on the first floor. In addition, the town's principal shoppers car park is immediately to the rear.

Tenure

Freehold

VAT is applicable to this lot.

Six Week Completion