Lot 4 £55,000 per annum exclusive

52 South Street, Romford, Greater London RM1 1RB **Freehold Retail Investment**

ADMIRAL 01708 572 HairCentre

Key Details

- · Let to Haven House Foundation
- · 10 year lease expiring April 2026 (subject to option)
- · Pedestrianised trading location between The Brewery and Liberty Shopping Centres with nearby occupiers including Primark, Marks & Spencer, Boots the Chemist, GAP, Tesco Express, H&M, WHSmith, Topshop and Costa
- · Located close to Romford Station in popular Greater London suburb

Location

- Miles: 7 miles south-west of Brentwood
- 13 miles north-east of the City of London

Roads: A12, A118, A125, A126

- Rail:
- Romford Railway Station (17 minutes direct to London Liverpool Street) London City and London Stansted Airports Air:

Situation

The property is situated on the south-western side of the pedestrianised South Street, opposite The Liberty Shopping Centre and fronting the Brewery Shopping Centre. The Liberty and Brewery Shopping Centres together house retailers including Marks & Spencer, Boots the Chemist, H&M, WHSmith, Topshop, Costa and Sports Direct. Other nearby occupiers include Tesco Express, GAP, JD Wetherspoon, Superdrug, Greggs and JD Sports

Description

The property comprises a well configured ground floor shop with ancillary accommodation on the first, second and third floors.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion

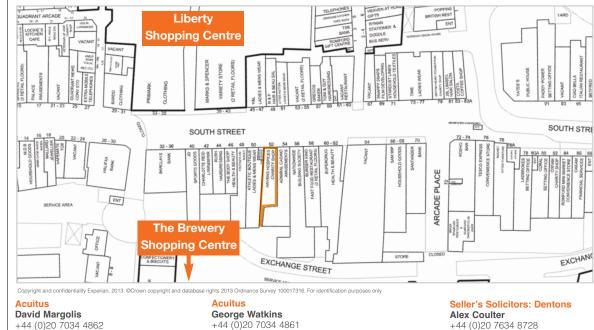


Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
Ground First Second Third	Retail Ancillary Ancillary Ancillary	152.26 sq m 33.90 sq m 45.52 sq m 46.45 sq m		HAVEN HOUSE FOUNDATION (1)	10 years from 29/04/2016 until 28/04/2026 (2) on a full repairing and insuring lease (3)	£55,000	29/04/202
Total		278.14 sq m	(2,994 sq ft)			£55,000	

(1) Haven House Children's Hospice was founded in the early 1990s, with the aim of providing care to life-limited children and their families at no cost to them. They now operate from five shops in Chingford, Epping, Leytonstone, Loughton and Romford (Source: www.havenhouse.org.uk 08/06/2018).
(2) The lease provides for a tenant option to determine on 29th April 2021.

(3) The lease is subject to a Schedule of Condition.

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