£33,500 per annur

91 Queen Street, Morley, Leeds LS27 8EF

Freehold Bank Investment







Key Details

- · Let to Santander Plc until 2023
- · Pedestrianised town centre location
- · Approximately 5 miles from Leeds City Centre
- Neighbouring occupiers include Boots Pharmacy, Card Factory, Ladbrokes, Greggs and Morrisons

Location

Miles: 5 miles south-west of Leeds city centre 8 miles south-east of Bradford 29 miles south-west of York

Roads: A643, M62 (Junction 27), M621 (Junction 27) Rail: Morley Railway Station

Air: Leeds Bradford Airport

Situation

The property is prominently located in the town centre, on the east side of the pedestrianised Queen Street. Neighbouring occupiers include Boots Pharmacy, Card Factory, Ladbrokes, Greggs and Morrisons.

Description

The property comprises banking accommodation on the ground floor and ancillary accommodation on the first floor.

Tenure

Freehold.

VAT

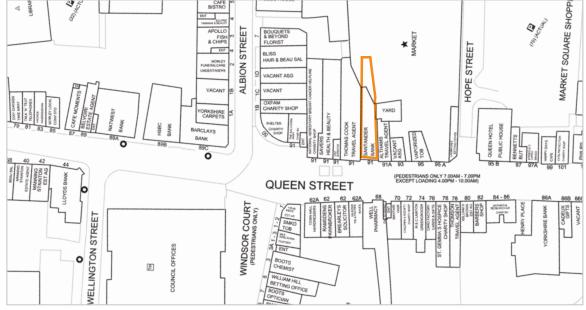
VAT is not applicable to this lot.

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground First	Banking Hall Ancillary		(1,165 sq ft) (1,430 sq ft)	SANTANDER PLC (1)	15 years from 30/06/2008 on a full repairing and insuring lease	£33,500	29/06/2023
Total		241.06 sq m	(2,595 sq ft)			£33,500	

(1) For the year ending 31st March 2017, Santander Plc reported a turnover of £1,222,000,000, a pre-tax profit of £1,817,000,000 and a total net worth of £14,311,000,000 (Source: Experian Group 20/4/2018).



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Acuitus John Mehtab

+44 (0)20 7034 4855 john.mehtab@acuitus.co.uk

Acuitus Billy Struth

+44 (0)20 7034 4854 billy.struth@acuitus.co.uk

Seller's Solicitors: MLP Law Solicitors Richard Holmes +44 (0)161 926 1580

richardh@mlplaw.co.uk