

Iceland Store, 66 Bank Street, **Alexandria, Dunbartonshire G83 0NH**

Heritable Supermarket Investment





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Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground First Ground First	Retail/Ancillary Ancillary Retail Ancillary	644.07 sq m 755.83 sq m 186.97 sq m 177.37 sq m		ICELAND FOODS LIMITED (1)	15 years from 30/01/2009 on a full repairing and insuring lease	£95,000	29/01/2024
Total		1,764.24 sq m	(19,206 sq ft)			£95,000	

(1) For the year ending 24th March 2017, Iceland Foods Limited reported a turnover of £2,770,500,000, a pre-tax profit of £67,300,000 and a total net worth of £784,100,000 (Source: Experian Group 11/4/2018).

(2) The tenant does not currently occupy the smaller retail unit.



Lot 50

Key Details

- · Let to Iceland Foods Limited until 2024
- · Prominently located in the heart of the town centre
- · Neighbouring occupiers include Savers, M&Co, Boots, Bank of Scotland and Co-op

Miles: 18 miles north-west of Glasgow 60 miles west of Edinburgh Roads: A82, A811, M8

Alexandria Railway Station Air: Glasgow Airport

Situation

Alexandria is a popular market town located some 18 miles north-west of Glasgow. The property is prominently situated in the heart of the town centre at the entrance to the pedestrianised retail zone. Neighbouring occupiers include Savers, M&Co, Boots, Bank of Scotland and Co-op.

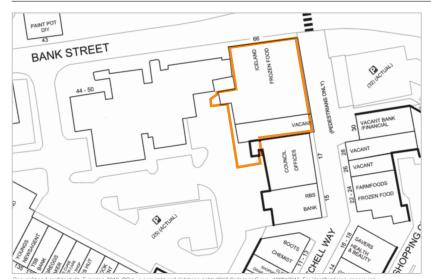
Description

The property comprises a substantial retail building together with a smaller retail unit (2). The property benefits from a rear service yard with loading and car parkina.

Heritable (Scottish equivalent of freehold).

VAT is applicable to this lot.

Six Week Completion



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