

Unit 4, 55 London Rd,
Bognor Regis, West Sussex PO21 1GG
Town Centre Retail Investment

Lot 56

£10,500 per annum
exclusive



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Ground	Takeaway (A5)	50.37 sq m	(541 sq ft)	INDIVIDUAL t/a Bright Moon Chinese Takeaway	20 years from 01/12/2015 until 30/11/2035	£10,500	01/12/2020 and five yearly
Total		50.37 sq m	(541 sq ft)			£10,500	

Key Details

- Retail unit let until 2035
- Town centre location within a two minute walk from the pedestrianised London Road
- Nearby occupiers include Dulux, Mind and Oxfam
- Tenant in occupation since 2000

On behalf of a Major Fund Manager

Location

Miles: 7 miles south-east of Chichester
24 miles west of Brighton
37 miles south of Guildford
Roads: A3, A27, A280
Rail: Bognor Regis Rail
Air: London Gatwick Airport

Situation

Bognor Regis is a seaside town in West Sussex some 7 miles south-east of Chichester. The property is situated on the eastern side of London Road, close to its junction with Lyon Street. The pedestrianised area of London Road is a two minute walk away and houses occupiers including Store Twenty One, Boots the Chemist and Poundland. Other nearby occupiers include Dulux, Mind and Oxfam.

Description

The property comprises a ground floor retail unit forming part of a larger building.

Tenure

Virtual Freehold. Held for a term of 999 years from 24/06/1990 until 23/06/2989 at a peppercorn rent.

VAT

VAT is not applicable to this lot.

Six Week Completion



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