Carshalton, Surrey SM5 1AF

Retail and Residential Investment Opportunity









Tenancy and accommodation

| Floor | Use | Floor Areas (Approx) | Tenant | Term | Rent p.a.x. | Reversion |
|------------------|-------------|--|--|--------------------------------|-------------------------|------------|
| Ground | Retail | 100 sq m (1,076 sq ft) | INDIVIDUAL t/a Christina's Nails | 10 years from 28/05/2010 | £10,000 (1) (2) | 2020 |
| First/ Second | Residential | 5 Rooms, Kitchen & Bathroom 92.60 sq m (997 sq ft) | INDIVIDUALS | AST for 1 year from 27/02/2018 | £16,200 (annualised) | 26/02/2019 |
| Total | | 192.60 sq m (2,073 sq ft) | | | £26,200 | |

- (1) Please note the 2015 rent review has not yet been triggered. (2) Rent deposit of £6,000 held.



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Seller's Solicitors: Irwin Mitchell

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Key Details

- · Affluent Surrey commuter town
- · Shop and self-contained four bedroom maisonette
- · VAT-free investment

On behalf of



Mapeley

Location

Miles: 12 miles south of Central London 4 miles west of Croydon 2 miles north of Sutton 7 miles west of Crystal Palace Roads: A217, A297, A24

St Helier and Sutton Common Railway Stations London Gatwick and London Heathrow Airports

Situation

Carshalton is an affluent Surrey commuter town located 12 miles south of Central London, 4 miles west of Croydon and 9 miles north of the M25 (Junction 9). The property is situated in a predominantly residential suburb 1.5 miles north of Carshalton town centre on Wrythe Lane, close to its junction with Stavordale Road. There is a bus stop close by. Nearby occupiers include Betfred, Superdrug, Costcutter, Barnardo's and Lidl.

The property comprises a ground floor shop with a self-contained flat above on first and second floors.

Leasehold - Held for a term of 99 years from 24th June 1935 (approximately 16 years unexpired) under two separate leases at a rent of £41 per annum and £40 per annum respectively.

VAT is not applicable to this lot.

Six Week Completion

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