

Lot 60

£12,700 p.a.x (gross)
£12,500 p.a.x (net)

62 Tanfield Lane, Broughton, Milton Keynes, Buckinghamshire MK10 9NY

Modern Retail Investment



Key Details

- Ground floor retail unit let until 2022 (subject to option)
- Located three miles north-east of Milton Keynes
- Forms part of modern mixed use development
- Adjacent to Coral betting office

On Behalf of a Major Fund Manager

Location

Miles: 3 miles north-east of Milton Keynes
Roads: A509, A4146, M1 (Junction 14)
Rail: Milton Keynes Rail
Air: London Luton Airport

Situation

Broughton is located 3 miles to the north-east of Milton Keynes town centre, around 1 mile from the M1 Motorway (Junction 14). The property forms part of a large mixed use development including residential and commercial. Nearby occupiers include a Co-operative convenience store and Coral.

Description

The property comprises a ground floor retail forming part of a larger modern mixed use development, which does not form part of the sale.

Tenure

Long Leasehold. Held from Nationspaces Developments Limited for a term of 125 years from 01/04/2006 until 31/03/2131 at a rent of £200 p.a.x, doubling every 25 years.

VAT

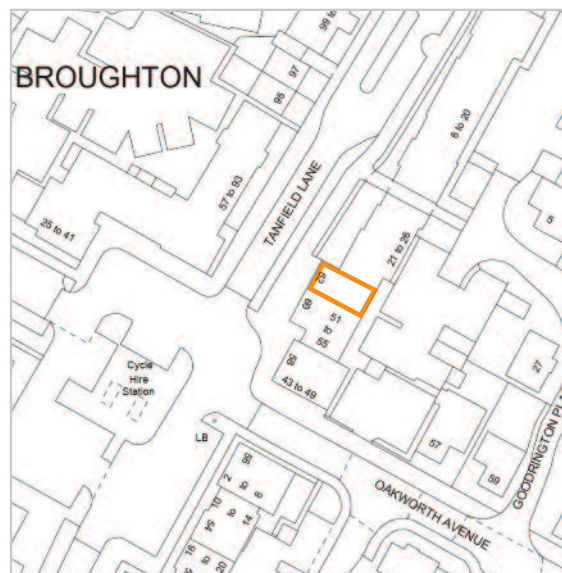
VAT is applicable to this lot.

Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review
Ground	Retail	58.80 sq m (633 sq ft)	INDIVIDUAL	6 years from 15/11/2016 until 14/03/2022 (1)	£12,700	15/11/2019
Total		58.80 sq m (633 sq ft)			£12,700	

(1) The lease provides an option to determine on 15/11/2019.



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