

Jubilee Piazza, 20 Southampton Street,
Covent Garden, London WC2E 7QH
 Freehold Ground Rent in World Renowned Tourist Centre

Lot 1



Tenancy and accommodation

Floor	Use	Gross Internal Floor Areas (Approx)	Tenant	Term	Rent p.a.x.
Ground	Market Stalls	271.09 sq m (2,918 sq ft)	CAPTIAL & COUNTIES CG LIMITED AND CAPITAL & COUNTIES CG NOMINEE LIMITED	125 years less 10 days from 29/09/1984 until 19/09/2109	Peppercorn
Basement/Part Ground/First/Second/Third/Fourth	Residential - Comprises 9 Apartments	-	(-) 20 SOUTHAMPTON STREET MANAGEMENT COMPANY LIMITED	999 years from 13/03/2013 until 12/03/3012	Peppercorn
Total Commercial Area		271.09 sq m (2,918 sq ft)			Peppercorn

Key Details

- Rare opportunity to acquire landmark ground rent investment in the heart of London's Covent Garden
- Part let to Capital & Counties CG Limited and Capital & Counties CG Nominee Limited until September 2109 (approx. 91 years unexpired)
- Destination shopping location with nearby retailers including Apple, Burberry, Mulberry, Kurt Geiger, Dior and Links of London
- Approximately 200 metres from Covent Garden Underground Station and adjacent to The London Transport Museum

On Behalf of Trustees

Location

- Rail:** 200 metres from Covent Garden Underground Station
 400 metres from Charing Cross and Leicester Square Underground Stations
- Air:** London Heathrow

Situation

Covent Garden is located in London's West End and forms its main entertainment and theatre area. The property is located on the southern side of the world renowned Covent Garden Piazza, a pedestrianised shopping destination with retailers including Apple, Burberry, Mulberry, Kurt Geiger, Bobbi Brown and Clinique, with other nearby retailers including Boots the Chemist, Molton Brown, Hackett, Paul Smith, Starbucks, The North Face, Caffè Nero and Ted Baker. The centre of Covent Garden Piazza offers an indoor market, with tenants including L'Occitane, Crabtree & Evelyn, Kieh's, Links of London, Dior and Whittards of Chelsea, along with the famous Covent Garden Apple Market. Jubilee Piazza is located opposite Covent Garden Piazza and adjacent to The London Transport Museum.

Description

The property comprises a ground floor market which forms part of Jubilee Piazza, and the basement, part ground, first, second, third and fourth floors let on a long lease to 20 Southampton Street Management Company Limited and underlet as nine apartments. The issued share capital in 20 Southampton Street Management Company Limited is owned by the lessees of the nine apartments.

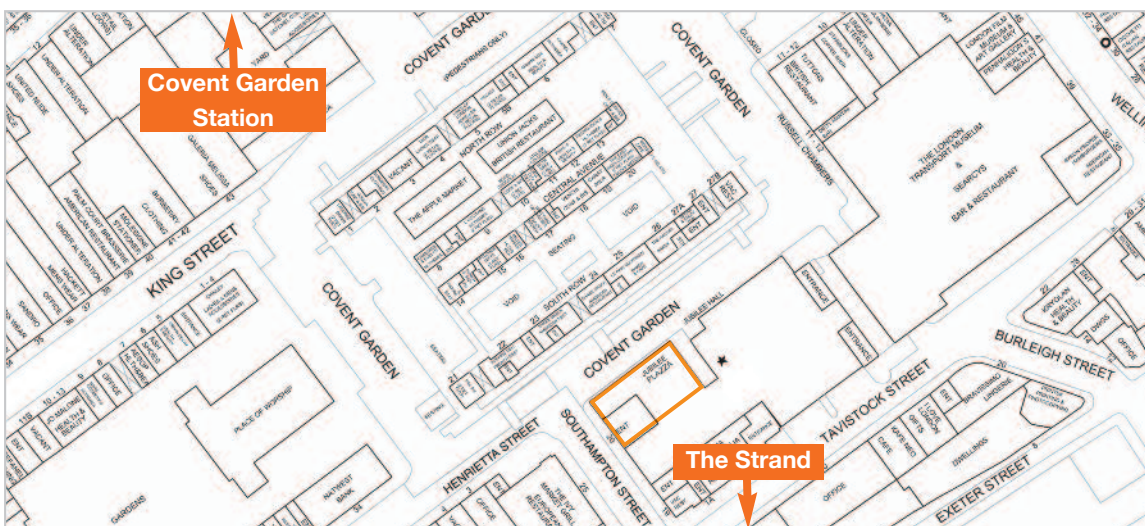
Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion



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Acutus
 David Margolis
 +44 (0)20 7034 4862
 david.margolis@acutus.co.uk

Acutus
 George Watkins
 +44 (0)20 7034 4861
 george.watkins@acutus.co.uk

Seller's Solicitors: Brecher LLP
 Jeremy Abram
 +44 (0)20 7563 1000
 E: jabram@brecher.co.uk