4 Mill Road, Alloa, Clackmannanshire FK10 1EE

Heritable Retail Investment



Tenancy and accommodation

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Floor	Use	Floor Areas (approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground	Retail/Ancillary	529.73 sq m	(5,702 sq ft)	STEINHOFF UK GROUP PROPERTIES LIMITED (1) t/a Bensons for Beds	15 years from 05/06/2006 on a full repairing and insuring lease		04/06/2021
Total		529.73 sq m	(5,702 sq ft)			£72,774	

(1) For the year ending 24th September 2016, Steinhoff UK Group Properties Limited reported a turnover of £96,124,000, pre-tax profits of £8,208,000 and a total net worth of £28,005,000 (Source: Experian Group 08/11/2017).



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Seller's Solicitors: Anderson Strathern LLP **Ken Gerber** +44 (0)141 242 6068 ken.gerber@andersonstrathern.co.uk

Key Details

· Let to Steinhoff UK Group Properties Limited t/a Bensons for Beds

Lot 64

£72,774 per annum exclusive

Town centre location

 Nearby occupiers include Savers, Argos, Ladbrokes, Santander, Thomson, Poundland and Greggs

Location

Miles: 7 miles east of Stirling 32 miles north-east of Glasgow

33 miles north-west of Edinburgh Roads: A91, A9, M9, M80 Rail: Alloa Railway Station

- Air: Edinburgh and Glasgow International Airports

Situation

The property is situated in the heart of Alloa town centre on the south side of Mill Road at its junction with Shillinghill, Mill Street and Drysdale Street, forming part of Alloa's main retail pitch. Nearby occupiers include Savers, Argos, Ladbrokes, Santander, Thomson, Poundland and Greggs.

Description

The property comprises a ground floor retail unit which forms part of a larger building not included within the sale.

Tenure

Heritable (Scottish equivalent of English Freehold).

VAT

VAT is applicable to this lot.

Six Week Completion