

Lot 62

£67,000 per annum
exclusive

38 Bridge Street,
Banbury, Oxfordshire OX16 5PY



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reversion
Ground	Public House	289 sq m	(3,110 sq ft)	SURREY PUBS AND INNS LTD	40 years from 25/03/1987 on a full repairing and insuring lease	£67,000	24/03/2027
First	Residential	199 sq m	(2,413 sq ft)				
Forecourt	Beer Garden	147 sq m	(1,585 sq ft)				
Total		635 sq m	(7,108 sq ft)			£67,000	

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Key Details

- Immediately adjacent to the major 80+ unit Castle Quay Shopping Centre
- Let to Surrey Pubs and Inns Ltd until 2027
- Neighbouring occupiers include Marks & Spencer, Superdrug, NatWest Bank, McDonald's and Sports Direct

Location

Miles: 23 miles north of Oxford
60 miles north-west of London
18 miles south-east of Stratford upon Avon

Roads: A361, A422, M40

Rail: Banbury Railway Station

Air: Birmingham Airport
London Luton Airport

Situation

Banbury is an attractive Oxfordshire market town some 64 miles north-west of London. The property is situated on the north side of the busy Bridge Road, immediately adjacent to Marks & Spencer and is adjacent to the main entrance to the major 80+ unit Castle Quay Shopping Centre, which has full planning consent to extend the shopping centre to include cinemas, a 117 bedroom hotel and restaurants and an additional 240 space car park. The plans include extending the opening hours of the shopping centre into the late evening. Nearby occupiers include Superdrug, NatWest Bank, McDonald's and Sports Direct.

Description

The property comprises an attractive public house building, comprising public house accommodation on the ground floor with self-contained residential accommodation on the upper floors. The property benefits from a beer garden at the front of the property.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

Six Week Completion



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