# 31/33 Clifton Street, Lytham, Lancashire FY8 5ER

**Freehold Retail Investment** 





## **Tenancy and accommodation**

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	<b>Review/</b> (Reversion)
Ground	Retail	239.8 sq m	(2,583 sq ft)	SAVERS HEALTH & BEAUTY LTD (1)	10 years from 23/09/2016 (2)	£45,000	23/09/2021 (23/09/2026) (2)
First Second	Residential	Not Measured		INCEPTUM2 LTD	999 years from 01/05/1896	Peppercorn	
Total Commercial Floor Area		239.8 sq m (2,583 sq ft)				£45,000	

(1) For the 53 weeks ending 31st December 2016, Savers Health & Beauty Ltd reported a turnover of £416,708,000, a pre-tax profit of £36,319,000 and a net worth of (negative) £46,070,000. (Experian 10/11/2017) (2) The lease provides for a tenant option to determine the lease on 23/09/2021.



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## **Key Details**

- Retail let to Savers Health & Beauty Ltd until 2026 (subject to option)
- Prominent town centre location
- Nearby occupiers include Santander, NatWest, Greggs, Tesco and Oxfam

#### On behalf of CO Op Location

Miles: 7.5 miles south of Blackpool

- 50 miles north-west of Manchester
- Roads: A584, A583, B5261 Rail: Lytham Railway Station
- Air: Blackpool Airport

## Situation

Lytham is a popular and affluent Lancashire resort town famous for the Royal Lytham & St Annes Golf Club, a regular on the Open Championship rotation. The property is situated on the north side of Clifton Street, the principal retailing street in Lytham. Nearby occupiers include Santander, Greggs, Tesco and Oxfam.

### Description

The property comprises a ground floor retail unit and self-contained upper parts comprising residential on the first and second floors which is let on a long lease.

## Tenure

Freehold.

VAT VAT is applicable to this lot.



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