£43,000 per annum

Heron Foods, Neville Avenue, **Barnsley, Yorkshire S70 3HF**

Freehold Retail Investment



Key Details

- Entirely let to Heron Foods Ltd (now part of B&M Retail) until 2025 (no breaks)
- Parking for approximately 18 cars
- Approximate site area of 0.15 hectares (0.38 acres) and approximate site coverage of 25%
- Nearby occupiers include One Stop and Coral bookmakers

Location

Miles: 1.5 miles south-east of Barnsley
12 miles north of Sheffield
18 miles south of Leeds
Roads: A633, A635, M1
Rail: Barnsley Railway Station

Rail: Barnsley Railway Station
Air: Leeds Bradford International Airport

Situation

The property is prominently situated in the suburb of Kendray just over a mile south-east of Barnsley town centre in a predominantly residential suburb. Nearby occupiers include Coral and One Stop.

Description

The property comprises ground floor retail accommodation. The basement and first floor accommodation are not currently used by the tenant and to which there is no internal access. The property benefits from a car park at the front for approximately 18 cars and an approximate site area of 0.15 hectares (0.38 acres) and approximate site coverage of 25%.

Tenure

Freehold.

VAT

VAT is applicable to this lot.

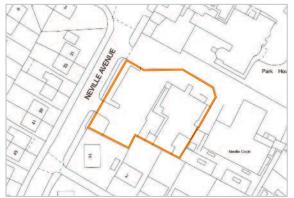
Six Week Completion

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review/ (Reversion)
Ground First Basement	Retail Storage Storage	379.18 sq m Not measured	(4,081 sq ft) Not measured	HERON FOODS LTD (1)	10 years from 09/04/2015 on a full repairing and insuring lease	£43,000	09/04/2020 (2) (09/04/2025)
Total (Ground Floor Area) 379.18 sq m			(4,081 sq ft)			£43,000	

(1) Heron Foods now operate from over 250 stores nationwide (www.heronfoods.com). Heron Foods were recently acquired by the national multiple discount retailer B&M, a company listed on the London Stock Exchange (www.bandmretail.com). For the year ending 31st December 2016, Heron Foods Ltd reported a turnover of £274,440,000, pre-tax profits £8,727,000 and a total net worth of £34,544,000 (Source: Experian Group 06/11/2017).

(2) The lease provides for 5 yearly RPI linked uncapped rent reviews.





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