

Nationwide, 3 High Street, Glastonbury, Somerset BA6 9HE

Freehold Bank Investment

Lot 34

£40,000 per annum
exclusive



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review
Ground	Banking Hall	140.3 sq m (1,510 sq ft)	NATIONWIDE	10 years from	£40,000	01/02/2021
Basement	Storage	24.1 sq m (259 sq ft)	BUILDING	01/02/2017 on a full		
First	Office/ Ancillary	55.6 sq m (598 sq ft)	SOCIETY (1)	repairing and insuring		
Second	Office/ Ancillary	46 sq m (495 sq ft)		lease (2)		
Total		266 sq m (2,862 sq ft)			£40,000	

- (1) For the year ending 4th April 2017, Nationwide Building Society reported a turnover of £428,000,000, pre-tax profits of £1,279,000,000 and total net worth of £9,739,000,000 (Source: Experian Group 18/09/2017). Nationwide is now the world's largest mutual financial institution, the UK's second largest mortgage provider and one of the UK's largest savings providers, with over 700 branches across the UK (Source: nationwide.co.uk 18/09/2017).
- (2) The lease provides a tenant option to determine on 01/02/2021. The lease is FRI subject to the tenant being exempt from undertaking repairs to the stonework of the external walls.

Key Details

- Let to Nationwide Building Society on a new 10 year lease (subject to option)
- Prominent position on High Street
- Located within an attractive and historic Somerset market town
- Nearby occupiers include Oxfam, Boots, William Hill and Co-operative Food

Location

Miles: 22 miles south of Bristol
115 miles west of London
Roads: A39, M5 (Junction 23)
Air: Bristol Airport

Situation

Glastonbury is an attractive and historic Somerset market town some 22 miles south of Bristol. The property occupies a prominent position in the heart of the town centre on the principal retailing pitch, close to its junction with the pedestrianised Market Place. Nearby occupiers include Oxfam, Boots, William Hill and Co-operative Food.

Description

The property comprises an attractive Grade II listed building currently arranged as a ground floor banking hall with office and ancillary accommodation on first and second floors. The property also benefits from basement accommodation which is accessed via a hatch.

Tenure

Freehold.

VAT

VAT is not applicable to this lot.

Six Week Completion



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Acuitus
Gwen Thomas
+44 (0)20 7034 4857
gwen.thomas@acuitus.co.uk

Acuitus
Georgina Roberts
+44 (0)20 7034 4861
georgina.roberts@acuitus.co.uk

Associate Auctioneer:
Metis Real Estate Advisors
Jonathan Phillips
+44 (0)161 806 0866
jphillips@metisrealestate.com

Seller's Solicitors: Gateley Plc
Gareth Atkinson
+44 (0)161 836 7734
gareth.atkinson@gateleypic.com